# Traditional Students (Crete)

The U.S. Department of Education is changing the Free Application for Federal Student Aid (FAFSA) for the 2024-25 academic year. These changes affect all students and families who complete the FAFSA.

We've made a list of some of the most important changes that could affect your eligibility for certain types of federal financial aid.

For questions: FAOffice@doane.edu
For updated info: studentaid.gov

### What is changing?

- 2024-2025 FAFSA completion date
  - Normally the FAFSA becomes available October 1 each year, but the 2024-2025 FAFSA will be available
    by the end of December 2023.
- The term "EFC" (expected family contribution) is changing
  - The term Expected Family Contribution (EFC) will be replaced with the Student Aid Index (SAI) for awarding need-based grants and scholarships. The new formula is also removing the number of family members in college from the calculation.
  - Your family size is based on who your parents list as dependents on their 2022 income tax return.
- Streamlined application
  - You will notice fewer questions when completing the 2024-2025 FAFSA and an easier way to transfer tax information directly from the IRS.
- New terminology
  - You will notice a few new terms like contributor (anyone who is asked to provide information on the FAFSA, parent or student spouse for example) and consent (each contributor will need to consent to their information being included on the FAFSA).

## Other changes

- Family farm and small business net worth are now required on your FAFSA.
- Child support received must be reported on your FAFSA. If your parents receive child support for anyone in your household, you need to include the amount they receive per year.
- Your parents will need an FSA (Federal Student Aid) ID. If your parents/step-parents are
  married and file a joint tax return, they must both apply for an FSA ID at studentaid.gov.
  This process can take at least three days for approval, so have your parent apply before
  you begin the FAFSA
- If your parents are separated or divorced, file your FAFSA with the parent who provided the most financial support in the past 12 months. If the support is equal, the Dept. of Education states you must use the parent with the highest income.

Look for updated information on the FAFSA Simplification Act at studentaid.gov.

## Non-Traditional Students (Lincoln/Omaha/Online)

The U.S. Department of Education is changing the Free Application for Federal Student Aid (FAFSA) for the 2024-25 academic year. These changes affect all students and families who complete the FAFSA.

We've made a list of some of the most important changes that could affect your eligibility for certain types of federal financial aid.

For questions: cps.faoffice@doane.edu For updated info: studentaid.gov

## What is changing?

#### • 2024-2025 FAFSA completion date

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by the end of December 2023.

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#### Streamlined application

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#### New terminology

 You will notice a few new terms like contributor (anyone who is asked to provide information on the FAFSA, parent or student spouse for example) and consent (each contributor will need to consent to their information being included on the FAFSA).

## Other changes (non-traditional students)

- Family farm and small business net worth are now required on your FAFSA.
- Child support received must be reported on your FAFSA. If you or your spouse receive child support for anyone in your household, you need to include the amount they received per year
- If you file a joint tax return, you and your spouse will need an FSA (Federal Student Aid) ID (apply at studentaid.gov) This process can take at least three days for approval, so make sure you apply before you begin the FAFSA

Look for updated information on the FAFSA Simplification Act at studentaid.gov.

