

Doane University
ECO 203 Macroeconomics and Literacy
Summer 2018
May 23 to July 18, 2018
(3 credit hours)

Course Catalog Description

ECO 203 Macroeconomics and Literacy (3 credit hours)

The successful operation of modern economics depends on the participation of economically literate citizens. An economically literate citizen should be able to identify problems, gather relevant information, weigh costs and benefits, analyze incentives, and make choices. Students successfully completing this course will be able to comprehend and use basic economic concepts, interpret major macroeconomic statistics, explain how both monetary and fiscal policy can be used to stabilize the economy, and discuss macroeconomic issues.

Course Meeting Time

This course will meet on the Omaha Campus for 9 weeks on Wednesday night:

- May 23rd to July 18th, No class on July 4th.
- Class time 6:00 p.m. to 10:30 p.m.
- Room 107

Instructor Information

Dr. Jody Woodworth, Professor - Economics

Phone: Cell (402) 679-2084

E-mail: jody.woodworth@doane.edu

Office Hours: You may contact me on my cell or email. I will respond within 24 hours

In regards to student to faculty communications. When questions arise during the course of this class, please remember to check these three sources for an answer before asking me to reply to your individual questions:

1. Course syllabus
2. Announcements in Blackboard

This will help you in potentially identifying answers before I can get back to you and it also helps your instructor from answering similar questions or concerns multiple times.

If you have questions of a personal nature such as relating a personal emergency, questioning a grade on an assignment, or something else that needs to be communicated privately, you are welcome to contact me via email or phone. My preference is that you will try to email me first. Please allow 24 hours for me to respond to emails Monday-Friday and 48 hours on the weekend.

All instructor correspondence will be sent to your Doane University e-mail account. Please plan on checking your Doane Gmail account regularly for course related messages.

This course uses Blackboard for the facilitation of communications between faculty and students, submission of assignments, and posting of grades. The Blackboard Course Site can be accessed at <http://bb2.doane.edu>

If you have a question about the technology being used in the course, please contact the Doane University Help Desk for assistance listed at the end of the syllabus.

Doane University
 ECO 203 Macroeconomics and Literacy
 Summer 2018
 May 23 to July 18, 2018
 (3 credit hours)

Course Textbook and Materials

1. *Required text:* Irvin Tucker, *Survey of Economics* (2016). 9th Edition. Cengage Learning, Boston, MA. ISBN: 978-1-305-26094-8
2. Several handouts and articles that will be distributed in class.

Course Learning Objectives

At the conclusion of this course, students will be able to:

1. comprehend and use basic economic concepts including supply and demand.
2. comprehend the variations in different economic systems.
3. calculate and interpret major macroeconomic statistics including GDP, unemployment rates, inflation rates and poverty rates.
4. analyze and evaluate the use of both monetary and fiscal policy to stabilize the economy, including taxing policies.
5. Explain examples of major macroeconomic challenges and current trends as well as future trends as consumers and companies.

Course Grading: Points, Grades, Grading Scale, Feedback

The materials, including the schedule and evaluation points are outline in the [Course Calendar](#) at the end of the syllabus. All assignments are subject to change, students will be notified. In this class, you will be evaluated based on the following criteria:

Activity	Points
1. Attendance & Participation (10 points/wk)	80
2. Case Study (20 points)	20
2. Chapter Quizzes in designated weeks	120
3. Even Number Study Questions and Problems (5 points/ea.)	185
4. In-class group work (10 points each)	50
5. Federal Reserve Group Project (2 @ 40 points)	80
Group Presentation	100
Total:	635 Points

Grading Scale

Grades will be distributed by dividing the sum of the students earned points by the possible points (**635**). The following letter grades will be assigned:

Grade	Percent Range	Points	Grade	Percent Range	Points
A	100-94%	635-596	C	76-73%	487 - 463
A-	93-90%	595-571	C-	72-70%	462 - 444
B+	89-87%	570 -552	D+	69-67%	443 - 425
B	86-83%	551 - 527	D	66-63%	424 - 400
B-	82-80%	526 - 508	D-	62-60%	399 - 381
C+	79-77%	507 - 488	F	below	380 and below

Doane University
ECO 203 Macroeconomics and Literacy
Summer 2018
May 23 to July 18, 2018
(3 credit hours)

Feedback: Please allow 3-5 days for feedback on assignments. This timeframe is dependent upon the level of detail that I provide and the number of students in the course. I expect you to read my feedback and make changes if needed. If you do not know how to look at feedback using the My Grades tool in Blackboard, please notify me immediately.

Chapter Questions

Economics is a very unique discipline and science. As such, it has its own unique vocabulary. For every chapter covered, a list of vocabulary words or economic concepts discussed in the text will be provided. Define each term and give an example of each. You will have a vocabulary assignment each week, worth 5 points. There will also be vocabulary-related questions on each of the chapter exams.

Chapter Quizzes

There will be quizzes in designated units. The quizzes will cover lectures, textbook, and any resources provided by the instructor. Chapter quizzes will be multiple choice and short answer in nature. The quizzes will vary in points.

Course Policies

a. Required:

- i. Attendance policy (10 points/week) It is important that for you to be prepared, to attend, and to participate in the planned class activities. A full knowledge of macroeconomics cannot be acquired simply by reading the assigned text. Your regular attendance and participation will help you maximize the learnings to be realized while ensuring that you gain a sense of order, flow and logic of the course. Should you be absent from more than one (1) class for whatever reason, each of these absences will result in a deduction of 10 points each from your total points accumulated. Students that miss **one** class will receive the maximum number of points for attendance if all materials are submitted for that week and the instructor is notified.

To assess your own participation (10 points each week), please think about the following statements. A “yes” answer to each suggests you are participating effectively:

1. My comments reflect an understanding of the reading and lecture material.
2. They reflect an attempt to connect ideas.
3. I ask questions when I don't understand or don't agree with something I have read or heard.
4. I encourage and allow others to participate.
5. I actively listen to others and try to build on their ideas or engage in healthy discussion.
6. I share my own personal life and work experiences (where appropriate) when they are relevant to the topic of discussion.

Doane University
ECO 203 Macroeconomics and Literacy
Summer 2018
May 23 to July 18, 2018
(3 credit hours)

- ii. The Higher Learning Commission's, Doane University's accrediting body, definition of a credit hour can be accessed at this link
<https://www.hlcommission.org/Policies/assignment-of-credits.html>
Federal Credit Hour Definition: A credit hour is an amount of work represented in intended learning outcomes and verified by evidence of student achievement that is an institutionally-established equivalency that reasonably approximates not less than: (1) one hour of classroom or direct faculty instruction and a minimum of two hours of out-of-class student work each week for approximately fifteen weeks for one semester or trimester hour of credit, or ten to twelve weeks for one quarter hour of credit, or the equivalent amount of work over a different amount of time; or (2) at least an equivalent amount of work as required in paragraph (1) of this definition for other activities as established by an institution, including laboratory work, internships, practica, studio work, and other academic work leading toward to the award of credit hours. 34CFR 600.2 (11/1/2010).
- iii. Late work – The federal requirement states that students must complete 75% of the course work in order to receive an incomplete grade. If students fall more than two weeks behind, they cannot meet this requirement. Please let the instructor know of any circumstance that will delay coursework due dates. Points for late work will be deducted if the instructor is not notified.
- iv. Rewrites/drafts – Students may submit their assignments ahead of their due date for review by the instructor as long as the assignment is provided a minimum of three days prior to the course due date.
- v. Submitting assignments - All assignments must be submitted to the Blackboard site for grading. Some in-class assignments will be handed into the instructor.
- vi. Academic Integrity: Doane University expects and requires all its students to act with honesty and integrity, and respect the rights of others in carrying out all academic assignments. Academic dishonesty, the act of knowingly and willingly attempting or assisting others to gain academic success by dishonest means, is manifested in various measures. Gehring, et al, (1986) suggests that four categories of academic dishonesty exist:
 - 1. Cheating
 - 2. Fabrication
 - 3. Facilitating academic dishonesty
 - 4. PlagiarismFor more information on academic integrity, please visit the website:
<http://catalog.doane.edu/content.php?catoid=4&navoid=191>
- vii. Accommodations – see student handbook
<http://catalog.doane.edu/content.php?catoid=5&navoid=452>
- viii. Student Support – see student handbook
<http://www.doane.edu/graduate-and-adult/academic-support>
Disability Services – Please contact Chris Brady

Doane University
 ECO 203 Macroeconomics and Literacy
 Summer 2018
 May 23 to July 18, 2018
 (3 credit hours)

402.467.9031 chris.brady@doane.edu

Military Services –

<https://www.doane.edu/graduate-and-adult/military>

- ix. Harassment – see student handbook
<http://catalog.doane.edu/content.php?catoid=5&navoid=452>
- x. Grade appeal process – see student handbook
<http://catalog.doane.edu/content.php?catoid=5&navoid=238>

Syllabus Disclaimer

The instructor views the course syllabus as an educational contract between the instructor and students. Every effort will be made to avoid changing the course schedule but the possibility exists that unforeseen events will make syllabus changes necessary. The instructor reserves the right to make changes to the syllabus as deemed necessary. Students will be notified in a timely manner of any syllabus changes.

Course Calendar ECO 203 – Macroeconomics Summer 2018

WEEK	TOPIC	CONTENT	ASSESSMENTS	DUE DATES
Week 1 May 23	Review of Economic Market Structures Chapter 11 Gross Domestic Product and other National Accounting	Lectures: 1. Market Structures 2. Gross Domestic Product & National Account 3. Circular Flow Model	<ul style="list-style-type: none"> • Group project/discussion in-class (10 points) • Even Number Study Questions and Problems Chapter 11 (30 points) • Case Study – GDP (20 points) 	<p>In class completion</p> <p>Post both questions and handout no later than class time May 30th</p>
Week 2 May 30	Chapter 12 Business Cycles and Unemployment	Lectures: 1. Business Cycles 2. Unemployment	<ul style="list-style-type: none"> • Quiz #1 (30 points) Review of Market Structures and Chapter 11 • Group project/discussion in-class (10 points) • Even Number Study Questions and Problems Chapter 12 (25 points) 	<p>Quiz #1 taken in class</p> <p>In-class completion</p> <p>Post questions no later than class time June 6th</p>
Week 3 June 6	Chapter 13 Inflation Chapter 14 Aggregate Demand and Supply	Lectures: 1. Inflation 2. Aggregate Demand and Supply	<ul style="list-style-type: none"> • Quiz #2 (30 points) - Chapter 12 • Group project/discussion in-class (10 points) • Study Questions and Problems Chapter 13: Questions 2, 10 (10 points) and Chapter 14: Questions 4,8,10 (15 points) 	<p>Quiz #2 taken in class</p> <p>In-class completion</p> <p>Post questions no later than class time June 13th</p>

Doane University
 ECO 203 Macroeconomics and Literacy
 Summer 2018
 May 23 to July 18, 2018
 (3 credit hours)

Week 4 June 13	Chapter 15 Fiscal Policy Chapter 16 The Public Sector	Lectures: 1. Fiscal Policy 2. Public Sector	<ul style="list-style-type: none"> • Quiz #3 (30 points) - Chapters 13 & 14 • Group project/discussion in-class (10 points) • Study Questions and Problems Chapter 15: 4, 8 (10 points) Chapter 16: 6, 8, 10 (15 points) 	<p>Quiz #3 taken in class</p> <p>In-class completion</p> <p>Post questions no later than class time June 20th</p>
Week 5 June 20	Chapter 17 Federal Deficit Chapter 18 Money and Federal Reserve	Lectures: 1. Federal Deficit 2. Money and the Federal Reserve	<ul style="list-style-type: none"> • Quiz #4 (30 points) - Chapters 15 & 16 • Group project/discussion in-class (10 points) • Study Questions and Problems Chapter 17: 2, 6, 8 (15 points) Chapter 18: 2, 4, 6 (15 points) 	<p>Quiz #4 taken in class</p> <p>In-class completion</p> <p>Post questions no later than class time June 27th</p>
Week 6 June 27	Chapter 19 Money Creation Chapter 20 Monetary Policy	Lectures: 1. Money Creation 2. Monetary Policy	<ul style="list-style-type: none"> • Group project: Part 1 Federal Reserve project (40 points) • Study Questions and Problems Chapter 19: 4, 6, 10 (15 points) Chapter 20: 2, 8, 10 (15 points) 	<p>In-class completion</p> <p>Post questions no later than class time July 11th</p>
Week 7 July 11	Chapter 21 International Trade and Finance Chapter 22 Economies in Transition	Lectures: 1. International Trade and Finance 2. Economics in transition	<ul style="list-style-type: none"> • Group project: Part 2 Federal Reserve project (40 points) • Study Questions and Problems Chapter 21: 4, 8, (10 points) Chapter 22: 2, 6 (10 points) 	<p>In-class completion</p> <p>Post questions no later than class time July 18th</p>
Week 8 July 18	Chapter 23 Growth in less Developed Countries	Lecture: 1. Growth in Less Developed Countries Presentations of Group Projects	<ul style="list-style-type: none"> • Fed Reserve Group Presentation (100 points) 	<p>Final project and presentation due in class July 18th</p>