

**DOANE COLLEGE**  
**Autumn 2017**  
**ECO 203**  
**Macroeconomics and Literacy**

**Instructor:** Dr. Ted Hill

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**Office Hours:** Before and after class or by appointment

**Course Description:** The successful operation of modern economics depends on the participation of economically literate citizens. An economically literate citizen should be able to identify problems, gather relevant information, weigh costs and benefits, analyze incentives, and make choices. Students successfully completing this course will be able to comprehend and use basic economic concepts, interpret macroeconomic statistics, explain both monetary and fiscal policy can be used to stabilize the economy and discuss macroeconomic issues.

**Text:** Macroeconomics, 11th Edition, S. Slavin (2013), McGraw-Hill Higher Education, ISBN 9780077641559.

**Course Objectives:** Upon successful completion of the course, students should:

- Understand basic economic concepts such as supply and demand
- Understand the basic differences between various economic systems
- Understand major macroeconomic statistics such as GDP, unemployment rates, inflation rates and poverty rates
- Understand the ways in which financial managers interact with the other primary corporate functions
- Understand strategic financial management
- Understand how the Federal Reserve System was designed and how it currently works to manage monetary policy
- Understand the ways in which the commercial banking and investment banking systems support macroeconomic activities
- Understand the ways in which taxes and spending decisions are made and implemented

<b>Course Requirements:</b>	Mid-Term Exam	30%
	Final Exam	30%
	Presentation	30%
	Class Contribution	10%

The grading method will be explained fully in class. Exams will be comprised of short essay questions. The presentation will require each student to interview a business manager and formally report the results to the class. Class contribution will be critical to the success of this course. Each of us will have experiences that can be of great benefit to the entire class, and you will be expected to share them. Please read the assigned material prior to each class. You should also keep abreast of major business news. These topics will frequently be discussed during class.

**Proposed Schedule of Events:**

<u>Session</u>	<u>Topic</u>	<u>Assignment</u>
One	Introduction	Chapter 1
Two	Federal Reserve System	Chapters 10 & 14
Three	Money and Banking	Chapter 13
Four	Economic Growth and Productivity	Chapter 16
Five	<b>Mid-Term Exam Due</b> Income Distribution and Poverty	Chapter 17
Six	Supply and Demand	Chapter 3
Seven	Twentieth Century Economic Policy	Chapter 15
Eight	Presentations	
Nine	<b>Final Exam Due</b>	