

# Doane College Defined Contribution Retirement Plan

IMPORTANT PLAN AND INVESTMENT-RELATED INFORMATION FOR PLAN ACCOUNTS ESTABLISHED WITH FIDELITY, INCLUDING THE PLAN'S INVESTMENT OPTIONS, PERFORMANCE HISTORY, FEES AND EXPENSES

DOANE COLLEGE maintains the Doane College Defined Contribution Retirement Plan (the "Plan"), which generally allows individuals with a balance in the Plan to direct the investment of their account.

Federal law\* requires that certain plan and investment-related information be provided to you because you have an account in the Plan or are eligible to participate. To assist with meeting these disclosure requirements, the Plan Administrator has directed Fidelity Investments® ("Fidelity"), a Plan service provider, to collect, consolidate, and provide you with the information in this brochure.

Inside, you will find:

- An overview of factors to consider when making investment decisions
- Certain Plan information including an explanation of the right to direct investments, any Plan restrictions, and a description of the types of fees and expenses associated with a Plan account
- Various details about the Plan's investment options, which may include historical rates of return, benchmark information, and other fees and restrictions that may be imposed

Please review these materials carefully. Although no action is required at this time, please keep this information in mind when managing or monitoring any account you may have in the Plan. If you already have an account with Fidelity in the Doane College Defined Contribution Retirement Plan and would like to initiate any future changes, log on to [www.fidelity.com/atwork](http://www.fidelity.com/atwork).

**Note:** If this is your first time logging on to [www.fidelity.com/atwork](http://www.fidelity.com/atwork), you will need to register and set up a username and password to access your account. If you already have a username and password for a Fidelity site (including NetBenefits® from a previous employer), you do not need to register again.

Sincerely,

DOANE COLLEGE

\*Section 404(a) of the Employee Retirement Income Security Act of 1974, as amended (ERISA), and Department of Labor (DOL) Regulation Section 2550.404a-5.

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## SECTION 1:

# Understanding the Basics

As you review the investment options in the Plan, which are outlined in Section 3 of this brochure, keep in mind there are several factors that may influence how you choose to invest among them.

When choosing the mix of investments that fits your needs, it's important to consider:

- your time horizon. How many years do you have until you expect to retire?
- your risk tolerance. Do you prefer conservative investments, or are you willing to assume more risk in exchange for the potential to earn a greater return?
- the role your investments in the Plan will play in your overall investment strategy. Is your account in the Plan your primary way of saving for retirement, or do you have other savings vehicles (e.g., savings accounts, IRAs, etc.)?
- the fees you pay. What is the relationship between the fees you pay and the services and potential investment returns you may receive?

Your answers to these questions will assist you as you consider the Plan's investment options. Here are a few other investment-related concepts to keep in mind:

|  |   |
|--|---|
| <b>Investment Type</b>                           | There are three basic investment types: stocks (equities), bonds (fixed income), and short-term investments. Your asset allocation is based on the mix of investments among stocks, bonds and short-term investments that you choose.   |
| <b>Investment Objectives</b>                     | Different types of investments will have different goals and objectives that can influence the investment's potential for return and risk. You may consider each investment's objective to help you manage how your assets are allocated across the different investment options. |
| <b>Rate of Return</b>                            | Historical performance of an investment option at a given point of time.  |
| <b>Management and Investment Fees</b>            | Different investment options will have different management styles and corresponding investment fees. As with other factors, the amount of investment fees will affect the investment return.   |
| <b>Transaction Fees and Trading Restrictions</b> | Some investment options charge transaction fees or have restrictions on exchanges or withdrawals. It is important to be aware of these fees and/or restrictions when selecting your investments or effecting transactions.  |

Visit <http://mv.participantdisclosure.com> (Password: 73784) for information and resources to help you make informed investment decisions, including more detailed information on the Plan's investment options.

## SECTION 2:

# Certain Plan Information for You to Review

## Right to Direct Investments

You have the right to direct your account balance, and any future contributions, among the Plan's investment options, subject to any restrictions. Your rights under the Plan, and any restrictions, are subject to the terms of the Plan.

## Investment Options

The Plan offers a choice of investment options that allow you to create a diversified portfolio to help you meet your individual needs. The Plan's investment options, along with certain information about each of them, are listed in Section 3 of this brochure.

## Restrictions

Any frequent trading restrictions imposed by the Plan and/or by the Plan's investment options are listed in Section 3 of this brochure. Keep in mind, restrictions are subject to change.

## Exercising Voting, Tender, and Similar Rights

You have the right to exercise voting, tender, and similar rights related to the following investments you may have in your Plan account:

- Mutual Funds

## Fees and Expenses

If you have an account in the Plan, it may be subject to the following types of fees and expenses:

- Asset-based fees
- Plan administrative fees and expenses
- Individual fees and expenses

### Asset Based Fees

Asset-based fees reflect an investment option's total annual operating expenses and include management and other fees. They are often the largest component of retirement plan costs and are paid by all shareholders of the investment option. Typically, asset-based fees are reflected as a percentage of assets invested in the option and often are referred to as an "expense ratio." You may multiply the expense ratio by your balance in the investment option to estimate the annual expenses associated with your holdings. Refer to Section 3 of this brochure for information about the Plan's investment options, including their expense ratios (where applicable).

Asset-based fees are deducted from an investment option's assets, thereby reducing its investment return. Fee levels can vary widely among investment options, depending in part on the type of investment option, its management (including whether it is active or passive), and the risks and complexities of the option's strategy. There is not necessarily a correlation between fees and investment performance, and fees are just one component to consider when determining which investment options are right for you.

### Plan Administrative Fees and Expenses

Plan administrative fees may include legal, accounting, trustee, recordkeeping, and other administrative fees and expenses associated with maintaining the Plan. In some instances, they may be deducted from individual accounts in the Plan.

Based on the information and direction Fidelity had on file at the time this brochure was prepared, no plan administrative fees were to be deducted from accounts in the Plan. Please keep in mind that fees are subject to change.

**If any plan administrative fees are actually deducted from your account, they will be reflected on your Plan account statement.**

#### **Individual Fees and Expenses**

Individual fees and expenses include those associated with a service or transaction that an individual may select. In some instances, they may be deducted from the accounts of those individuals who utilize the service or engage in the transaction.

If you have an account in the Plan and you select or execute the following service(s) or transaction(s), the fee(s) outlined below may be deducted from your account based on the information and direction Fidelity had on file at the time this brochure was prepared. As you review this information, please keep in mind that fees are subject to change and that certain individual fees may not be deducted in some circumstances.

| <b>Type of Individual Fee</b> | <b>Amount</b>             |
|-------------------------------|---------------------------|
| Loan Setup Fee                | \$50.00 per loan          |
| Loan Maintenance Fee          | \$25.00 per year per loan |
| Overnight Mailing Fee         | \$25.00 per transaction   |

Also please note that you may incur short-term redemption fees, commissions, and similar expenses in connection with transactions associated with your Plan's investment options. Please see Section 3 for details regarding the specific fees that may apply to the investment options available under the Plan.

**If any individual fees are actually deducted from your account, they will be reflected on your Plan account statement.**

### SECTION 3:

## Evaluating the Plan's Investment Options

This section provides information about the investment options in the Plan, including performance, fees and expenses, and any investment restrictions. This data was compiled as of 05/22/2012, unless otherwise specified. Additional information about the Plan's investment options, including a glossary of investment terms to help you better understand the Plan's investment options, is available online at <http://mv.participantdisclosure.com> (Password: 73784). To request additional investment-related information, or a paper copy of certain information available online, free of charge, contact a Fidelity representative at Fidelity Investments, PO Box # 770003, Cincinnati, OH 45277-0065 or call 800-343-0860.

As you review this information, you may want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. Keep in mind that the cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings, but is only one of many factors to consider when you decide to invest in an option. Visit the Department of Labor's website at [http://www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html) for an example of the long-term effect of fees and expenses.

### Variable Return Investments

The chart below lists the Plan's investment options that do not have a fixed or stated rate of return, along with the benchmark against which each investment option's performance is generally measured. Keep in mind that you cannot invest in the benchmark indices, which are set forth in italics on the chart underneath the name of each investment option.

| Investment Name<br><i>Benchmark</i>                 | Average Annual Total Return |        |             |            |                |
|---|-----------------------------|--------|-------------|------------|----------------|
|   | 1yr.                        | 5yr.   | 10yr./Life* | As of Date | Inception Date |
| <b>FREEDOM FUND</b>                                 |                             |        |             |            |                |
| <b>Asset Class: Stocks</b>                          |                             |        |             |            |                |
| <b>Heartland Value Plus Fund</b>                    | -5.37%                      | 5.73%  | 10.15%      | 12/31/2011 | 10/26/1993     |
| <i>Russell 2000 Value</i>                           | -5.50%                      | -1.87% | 6.40%       | 12/31/2011 |                |
| <b>RidgeWorth Mid-Cap Value Equity Fund Class I</b> | -7.31%                      | 3.64%  | 6.94%       | 12/31/2011 | 11/30/2001     |
| <i>Russell Midcap Value</i>                         | -1.38%                      | 0.04%  | 7.67%       | 12/31/2011 |                |
| <b>Asset Class: Blended Investments</b>             |                             |        |             |            |                |
| <b>Fidelity Freedom® 2000 Fund</b>                  | 2.01%                       | 3.03%  | 3.75%       | 12/31/2011 | 10/17/1996     |
| <i>BC US Aggregate Bond</i>                         | 7.84%                       | 6.50%  | 5.78%       | 12/31/2011 |                |
| <b>Fidelity Freedom® 2005 Fund</b>                  | 0.18%                       | 2.07%  | 4.29%       | 12/31/2011 | 11/06/2003     |
| <i>BC US Aggregate Bond</i>                         | 7.84%                       | 6.50%  | 5.56%       | 12/31/2011 |                |

**Understanding Investment Performance:** As you review the following information, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, visit <http://mv.participantdisclosure.com> (Password: 73784).

| Fees and Expenses          |             | Restrictions |
|----------------------------|-------------|--------------|
| Annual Gross Expense Ratio |             |              |
| As a %                     | Per \$1,000 |              |
|                            |             |              |
| 1.160%                     | \$11.60     | N/A          |
| 1.040%                     | \$10.40     | N/A          |
|                            |             |              |
| 0.470%                     | \$4.70      | N/A          |
| 0.580%                     | \$5.80      | N/A          |

| Investment Name<br><i>Benchmark</i>                                 | Average Annual Total Return |                  |                |                          |                |
|---|-----------------------------|------------------|----------------|--------------------------|----------------|
|   | 1yr.                        | 5yr.             | 10yr./Life*    | As of Date               | Inception Date |
| <b>Asset Class: Blended Investments (cont'd)</b>                    |                             |                  |                |                          |                |
| <b>Fidelity Freedom® 2010 Fund</b><br><i>BC US Aggregate Bond</i>   | -0.28%<br>7.84%             | 2.20%<br>6.50%   | 4.22%<br>5.78% | 12/31/2011<br>12/31/2011 | 10/17/1996     |
| <b>Fidelity Freedom® 2015 Fund</b><br><i>S&amp;P 500</i>            | -0.34%<br>2.11%             | 1.90%<br>-0.25%  | 4.75%<br>4.23% | 12/31/2011<br>12/31/2011 | 11/06/2003     |
| <b>Fidelity Freedom® 2020 Fund</b><br><i>S&amp;P 500</i>            | -1.36%<br>2.11%             | 1.13%<br>-0.25%  | 4.15%<br>2.92% | 12/31/2011<br>12/31/2011 | 10/17/1996     |
| <b>Fidelity Freedom® 2025 Fund</b><br><i>S&amp;P 500</i>            | -2.65%<br>2.11%             | 0.76%<br>-0.25%  | 4.59%<br>4.23% | 12/31/2011<br>12/31/2011 | 11/06/2003     |
| <b>Fidelity Freedom® 2030 Fund</b><br><i>S&amp;P 500</i>            | -3.15%<br>2.11%             | -0.12%<br>-0.25% | 3.66%<br>2.92% | 12/31/2011<br>12/31/2011 | 10/17/1996     |
| <b>Fidelity Freedom® 2035 Fund</b><br><i>S&amp;P 500</i>            | -4.59%<br>2.11%             | -0.51%<br>-0.25% | 4.17%<br>4.23% | 12/31/2011<br>12/31/2011 | 11/06/2003     |
| <b>Fidelity Freedom® 2040 Fund</b><br><i>S&amp;P 500</i>            | -4.63%<br>2.11%             | -0.76%<br>-0.25% | 3.40%<br>2.92% | 12/31/2011<br>12/31/2011 | 09/06/2000     |
| <b>Fidelity Freedom® 2045 Fund</b><br><i>S&amp;P 500</i>            | -5.02%<br>2.11%             | -0.84%<br>-0.25% | 0.79%<br>1.74% | 12/31/2011<br>12/31/2011 | 06/01/2006     |
| <b>Fidelity Freedom® 2050 Fund</b><br><i>S&amp;P 500</i>            | -5.57%<br>2.11%             | -1.29%<br>-0.25% | 0.38%<br>1.74% | 12/31/2011<br>12/31/2011 | 06/01/2006     |
| <b>Fidelity Freedom® 2055 Fund</b><br><i>S&amp;P 500</i>            | N/A<br>N/A                  | N/A<br>N/A       | —<br>—         | 12/31/2011<br>12/31/2011 | 06/01/2011     |
| <b>Fidelity Freedom® Income Fund</b><br><i>BC US Aggregate Bond</i> | 2.02%<br>7.84%              | 3.27%<br>6.50%   | 3.73%<br>5.78% | 12/31/2011<br>12/31/2011 | 10/17/1996     |

| Fees and Expenses          |             |                  | Restrictions |
|----------------------------|-------------|------------------|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees |              |
| As a %                     | Per \$1,000 |                  |              |
| 0.620%                     | \$6.20      | N/A              | §            |
| 0.630%                     | \$6.30      | N/A              | §            |
| 0.690%                     | \$6.90      | N/A              | §            |
| 0.730%                     | \$7.30      | N/A              | §            |
| 0.750%                     | \$7.50      | N/A              | §            |
| 0.770%                     | \$7.70      | N/A              | §            |
| 0.780%                     | \$7.80      | N/A              | §            |
| 0.790%                     | \$7.90      | N/A              | §            |
| 0.800%                     | \$8.00      | N/A              | §            |
| 0.810%                     | \$8.10      | N/A              | §            |
| 0.460%                     | \$4.60      | N/A              | §            |

| Investment Name<br><i>Benchmark</i>  | Average Annual Total Return |                  |                  |                          |                |
|--|-----------------------------|------------------|------------------|--------------------------|----------------|
|  | 1yr.                        | 5yr.             | 10yr./Life*      | As of Date               | Inception Date |
| <b>CORE INVESTMENT OPTIONS</b>   |                             |                  |                  |                          |                |
| <b>Asset Class: Stocks</b>   |                             |                  |                  |                          |                |
| <b>Fidelity® Contrafund®</b><br><i>S&amp;P 500</i>                           | -0.14%<br>2.11%             | 2.58%<br>-0.25%  | 6.96%<br>2.92%   | 12/31/2011<br>12/31/2011 | 05/17/1967     |
| <b>Fidelity® Disciplined Equity Fund</b><br><i>S&amp;P 500</i>               | -3.13%<br>2.11%             | -3.22%<br>-0.25% | 2.21%<br>2.92%   | 12/31/2011<br>12/31/2011 | 12/28/1988     |
| <b>Fidelity® Diversified International Fund</b><br><i>MSCI EAFE (Net MA)</i> | -13.78%<br>-12.04%          | -4.55%<br>-4.57% | 5.79%<br>4.84%   | 12/31/2011<br>12/31/2011 | 12/27/1991     |
| <b>Fidelity® Emerging Markets Fund</b><br><i>MSCI Emerging Markets (G)</i>   | -21.04%<br>-18.17%          | -1.37%<br>2.70%  | 11.83%<br>14.20% | 12/31/2011<br>12/31/2011 | 11/01/1990     |
| <b>Fidelity® Equity-Income Fund</b><br><i>Russell 3000 Value</i>             | -4.68%<br>-0.10%            | -3.40%<br>-2.58% | 2.47%<br>4.08%   | 12/31/2011<br>12/31/2011 | 05/16/1966     |
| <b>Fidelity® International Discovery Fund</b><br><i>MSCI EAFE (Net MA)</i>   | -15.23%<br>-12.04%          | -4.09%<br>-4.57% | 6.28%<br>4.84%   | 12/31/2011<br>12/31/2011 | 12/31/1986     |
| <b>Fidelity® Leveraged Company Stock Fund</b><br><i>S&amp;P 500</i>          | -10.62%<br>2.11%            | -0.98%<br>-0.25% | 12.18%<br>2.92%  | 12/31/2011<br>12/31/2011 | 12/19/2000     |
| <b>Fidelity® Mid-Cap Stock Fund</b><br><i>S&amp;P MidCap 400</i>             | -2.41%<br>-1.73%            | 1.18%<br>3.32%   | 4.05%<br>7.04%   | 12/31/2011<br>12/31/2011 | 03/29/1994     |
| <b>Fidelity® Real Estate Investment Portfolio</b><br><i>S&amp;P 500</i>      | 8.29%<br>2.11%              | -1.91%<br>-0.25% | 10.16%<br>2.92%  | 12/31/2011<br>12/31/2011 | 11/17/1986     |
| <b>Fidelity® Small Cap Stock Fund</b><br><i>Russell 2000</i>                 | -15.60%<br>-4.18%           | 0.75%<br>0.15%   | 5.85%<br>5.62%   | 12/31/2011<br>12/31/2011 | 03/12/1998     |

| Fees and Expenses              |             |  | Restrictions |
|--------------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio     |             | Shareholder Fees   |              |
| As a %                         | Per \$1,000 |  |              |
| <b>CORE INVESTMENT OPTIONS</b> |             |  |              |
| <b>Asset Class: Stocks</b>     |             |  |              |
| 0.810%                         | \$8.10      | N/A  | §            |
| 0.590%                         | \$5.90      | N/A  | §            |
| 0.900%                         | \$9.00      | Short term trading fees of 1% for shares held less than 30 days    | §            |
| 1.070%                         | \$10.70     | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.680%                         | \$6.80      | N/A  | §            |
| 0.970%                         | \$9.70      | Short term trading fees of 1% for shares held less than 30 days    | §            |
| 0.850%                         | \$8.50      | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.610%                         | \$6.10      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.850%                         | \$8.50      | Short term trading fees of 0.75% for shares held less than 90 days | §            |
| 1.130%                         | \$11.30     | Short term trading fees of 2% for shares held less than 90 days    | §            |

| Investment Name<br><i>Benchmark</i>   | Average Annual Total Return |        |             |            |                |
|---|-----------------------------|--------|-------------|------------|----------------|
|   | 1yr.                        | 5yr.   | 10yr./Life* | As of Date | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>   |                             |        |             |            |                |
| <b>Fidelity® Stock Selector Small Cap Fund</b><br><i>Russell 2000</i>   | -2.59%                      | -0.40% | 4.35%       | 12/31/2011 | 06/28/1993     |
|   | -4.18%                      | 0.15%  | 5.62%       | 12/31/2011 |                |
| <b>Fidelity® Value Fund</b><br><i>Russell Midcap Value</i>  | -6.71%                      | -2.12% | 5.74%       | 12/31/2011 | 12/01/1978     |
|   | -1.38%                      | 0.04%  | 7.67%       | 12/31/2011 |                |
| <b>Fidelity® Worldwide Fund</b><br><i>MSCI World (Net MA)</i>   | -6.73%                      | -0.13% | 5.27%       | 12/31/2011 | 05/30/1990     |
|   | -5.19%                      | -1.98% | 4.01%       | 12/31/2011 |                |
| <b>Asset Class: Blended Investments</b>   |                             |        |             |            |                |
| <b>Fidelity® Balanced Fund</b><br><i>S&amp;P 500</i>  | 1.68%                       | 2.09%  | 5.96%       | 12/31/2011 | 11/06/1986     |
|   | 2.11%                       | -0.25% | 2.92%       | 12/31/2011 |                |
| <b>Asset Class: Bonds</b>   |                             |        |             |            |                |
| <b>Fidelity® Inflation-Protected Bond Fund</b><br><i>BC US TIPS (Ser L)</i>   | 12.99%                      | 6.94%  | 6.38%       | 12/31/2011 | 06/26/2002     |
|   | 13.56%                      | 7.95%  | 7.13%       | 12/31/2011 |                |
| <b>Fidelity® Total Bond Fund</b><br><i>BC US Aggregate Bond</i>   | 7.39%                       | 6.56%  | 5.99%       | 12/31/2011 | 10/15/2002     |
|   | 7.84%                       | 6.50%  | 5.49%       | 12/31/2011 |                |
| <b>Asset Class: Short-Term</b>  |                             |        |             |            |                |
| <b>Fidelity® Money Market Trust Retirement Money Market Portfolio†</b><br>7-Day Yield % as of 12/31/2011: 0.01<br>7-Day Restated Yield as of 12/31/2011: -0.01<br><i>CG 3-Month Treasury Bill</i> | 0.01%                       | 1.72%  | 1.99%       | 12/31/2011 | 12/02/1988     |
|   | 0.08%                       | 1.36%  | 1.85%       | 12/31/2011 |                |

| Fees and Expenses          |             |   | Restrictions |
|----------------------------|-------------|---|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees  |              |
| As a %                     | Per \$1,000 |   |              |
| 0.850%                     | \$8.50      | Short term trading fees of 1.5% for shares held less than 90 days | §            |
| 0.600%                     | \$6.00      | N/A   | §            |
| 1.080%                     | \$10.80     | Short term trading fees of 1% for shares held less than 30 days   | §            |
| 0.610%                     | \$6.10      | N/A   | §            |
| 0.450%                     | \$4.50      | N/A   | §            |
| 0.450%                     | \$4.50      | N/A   | §            |
| 0.420%                     | \$4.20      | N/A   | N/A          |



| Investment Name<br><i>Benchmark</i>             | Average Annual Total Return |        |             |            |                |
|---|-----------------------------|--------|-------------|------------|----------------|
|   | 1yr.                        | 5yr.   | 10yr./Life* | As of Date | Inception Date |
| <b>EXPANDED INVESTMENT OPTIONS</b>              |                             |        |             |            |                |
| <b>Asset Class: Stocks</b>                      |                             |        |             |            |                |
| <b>Fidelity Emerging Markets Discovery Fund</b> | N/A                         | N/A    | —           | 12/31/2011 | 11/01/2011     |
| <i>MSCI EM Sm Mid Cap (TR)</i>                  | N/A                         | N/A    | —           | 12/31/2011 |                |
| <b>Fidelity Fifty®</b>                          | -0.78%                      | -1.69% | 3.93%       | 12/31/2011 | 09/17/1993     |
| <i>S&amp;P 500</i>                              | 2.11%                       | -0.25% | 2.92%       | 12/31/2011 |                |
| <b>Fidelity Global Equity Income Fund</b>       | N/A                         | N/A    | —           | 12/31/2011 | 05/02/2012     |
| <i>MSCI AC World (Net MA)</i>                   | N/A                         | N/A    | —           | 12/31/2011 |                |
| <b>Fidelity Total Emerging Markets Fund</b>     | N/A                         | N/A    | —           | 12/31/2011 | 11/01/2011     |
| <i>MSCI Emerging Markets (G)</i>                | N/A                         | N/A    | —           | 12/31/2011 |                |
| <b>Fidelity® Emerging Asia Fund</b>             | -16.17%                     | 1.38%  | 11.65%      | 12/31/2011 | 04/19/1993     |
| <i>MS AC Asia exJpn (Net MA)</i>                | -17.28%                     | 2.82%  | 11.62%      | 12/31/2011 |                |
| <b>Fidelity® 130/30 Large Cap Fund</b>          | -3.77%                      | N/A    | -8.81%      | 12/31/2011 | 03/31/2008     |
| <i>S&amp;P 500</i>                              | 2.11%                       | N/A    | 0.89%       | 12/31/2011 |                |
| <b>Fidelity® Blue Chip Growth Fund</b>          | -2.72%                      | 2.98%  | 2.33%       | 12/31/2011 | 12/31/1987     |
| <i>Russell 1000 Growth</i>                      | 2.64%                       | 2.50%  | 2.60%       | 12/31/2011 |                |
| <b>Fidelity® Blue Chip Value Fund</b>           | -8.02%                      | -5.72% | 2.26%       | 12/31/2011 | 06/17/2003     |
| <i>Russell 1000 Value</i>                       | 0.39%                       | -2.64% | 4.87%       | 12/31/2011 |                |
| <b>Fidelity® Canada Fund</b>                    | -12.44%                     | 2.90%  | 11.83%      | 12/31/2011 | 11/17/1987     |
| <i>S&amp;P/TSX Composite Index</i>              | -10.92%                     | 4.05%  | 11.95%      | 12/31/2011 |                |
| <b>Fidelity® Capital Appreciation Fund</b>      | -2.67%                      | -0.02% | 4.80%       | 12/31/2011 | 11/26/1986     |
| <i>S&amp;P 500</i>                              | 2.11%                       | -0.25% | 2.92%       | 12/31/2011 |                |

| Fees and Expenses          |             |   | Restrictions |
|----------------------------|-------------|---|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees  |              |
| As a %                     | Per \$1,000 |   |              |
| 1.560%                     | \$15.60     | Short term trading fees of 2% for shares held less than 90 days   | §            |
| 0.710%                     | \$7.10      | N/A   | §            |
| 1.580%                     | \$15.80     | Short term trading fees of 1% for shares held less than 30 days   | §            |
| 1.620%                     | \$16.20     | Short term trading fees of 1.5% for shares held less than 90 days | §            |
| 0.820%                     | \$8.20      | Short term trading fees of 1.5% for shares held less than 90 days | §            |
| 1.970%                     | \$19.70     | N/A   | §            |
| 0.940%                     | \$9.40      | N/A   | §            |
| 0.750%                     | \$7.50      | N/A   | §            |
| 0.820%                     | \$8.20      | Short term trading fees of 1.5% for shares held less than 90 days | §            |
| 0.910%                     | \$9.10      | N/A   | §            |

| Investment Name<br><i>Benchmark</i>   | Average Annual Total Return |                  |                  |                          |                |
|---|-----------------------------|------------------|------------------|--------------------------|----------------|
|   | 1yr.                        | 5yr.             | 10yr./Life*      | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>   |                             |                  |                  |                          |                |
| <b>Fidelity® China Region Fund</b><br><i>MSCI Golden Dragon</i>                                       | -20.35%<br>-18.35%          | 4.65%<br>1.60%   | 9.89%<br>8.55%   | 12/31/2011<br>12/31/2011 | 11/01/1995     |
| <b>Fidelity® Dividend Growth Fund</b><br><i>S&amp;P 500</i>   | -8.51%<br>2.11%             | -0.70%<br>-0.25% | 1.76%<br>2.92%   | 12/31/2011<br>12/31/2011 | 04/27/1993     |
| <b>Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund</b><br><i>MSCI EM Eur ME Africa (G)</i> | -15.34%<br>-20.18%          | N/A<br>N/A       | -5.16%<br>-7.58% | 12/31/2011<br>12/31/2011 | 05/08/2008     |
| <b>Fidelity® Equity Dividend Income Fund</b><br><i>Russell 3000 Value</i>                             | -2.75%<br>-0.10%            | -2.96%<br>-2.58% | 2.35%<br>4.08%   | 12/31/2011<br>12/31/2011 | 08/21/1990     |
| <b>Fidelity® Europe Capital Appreciation Fund</b><br><i>MSCI Europe (Net MA)</i>                      | -16.91%<br>-10.84%          | -6.01%<br>-4.97% | 4.57%<br>4.58%   | 12/31/2011<br>12/31/2011 | 12/21/1993     |
| <b>Fidelity® Europe Fund</b><br><i>MSCI Europe (Net MA)</i>   | -16.76%<br>-10.84%          | -4.96%<br>-4.97% | 4.94%<br>4.58%   | 12/31/2011<br>12/31/2011 | 10/01/1986     |
| <b>Fidelity® Export and Multinational Fund</b><br><i>S&amp;P 500</i>                                  | -3.67%<br>2.11%             | -0.72%<br>-0.25% | 3.98%<br>2.92%   | 12/31/2011<br>12/31/2011 | 10/04/1994     |
| <b>Fidelity® Focused Stock Fund</b><br><i>S&amp;P 500</i>   | 0.57%<br>2.11%              | 4.14%<br>-0.25%  | 2.77%<br>2.92%   | 12/31/2011<br>12/31/2011 | 11/12/1996     |
| <b>Fidelity® Four-in-One Index Fund</b><br><i>S&amp;P 500</i>   | -1.39%<br>2.11%             | 0.04%<br>-0.25%  | 4.08%<br>2.92%   | 12/31/2011<br>12/31/2011 | 06/29/1999     |
| <b>Fidelity® Fund</b><br><i>S&amp;P 500</i>   | -2.36%<br>2.11%             | -0.24%<br>-0.25% | 2.57%<br>2.92%   | 12/31/2011<br>12/31/2011 | 04/30/1930     |

| Fees and Expenses          |             |  | Restrictions |
|----------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees   |              |
| As a %                     | Per \$1,000 |  |              |
| 1.040%                     | \$10.40     | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.930%                     | \$9.30      | N/A  | §            |
| 1.350%                     | \$13.50     | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.680%                     | \$6.80      | N/A  | §            |
| 1.020%                     | \$10.20     | Short term trading fees of 1% for shares held less than 30 days    | §            |
| 1.100%                     | \$11.00     | Short term trading fees of 1% for shares held less than 30 days    | §            |
| 0.830%                     | \$8.30      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.930%                     | \$9.30      | N/A  | §            |
| 0.230%                     | \$2.30      | N/A  | §            |
| 0.590%                     | \$5.90      | N/A  | §            |

| Investment Name<br><i>Benchmark</i>   | Average Annual Total Return |                  |                  |                          |                |
|---|-----------------------------|------------------|------------------|--------------------------|----------------|
|   | 1yr.                        | 5yr.             | 10yr./Life*      | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>   |                             |                  |                  |                          |                |
| <b>Fidelity® Global Commodity Stock Fund</b><br><i>MSCI AC World (Net MA)</i>               | -18.12%<br>-7.04%           | N/A<br>N/A       | 13.81%<br>16.98% | 12/31/2011<br>12/31/2011 | 03/25/2009     |
| <b>Fidelity® Growth &amp; Income Portfolio</b><br><i>S&amp;P 500</i>                        | 1.39%<br>2.11%              | -6.69%<br>-0.25% | -1.48%<br>2.92%  | 12/31/2011<br>12/31/2011 | 12/30/1985     |
| <b>Fidelity® Growth Company Fund</b><br><i>Russell 3000 Growth</i>                          | 0.67%<br>2.18%              | 3.95%<br>2.46%   | 4.76%<br>2.74%   | 12/31/2011<br>12/31/2011 | 01/17/1983     |
| <b>Fidelity® Growth Discovery Fund</b><br><i>Russell 3000 Growth</i>                        | 0.50%<br>2.18%              | 1.73%<br>2.46%   | 3.52%<br>2.74%   | 12/31/2011<br>12/31/2011 | 03/31/1998     |
| <b>Fidelity® Growth Strategies Fund</b><br><i>Russell Midcap Growth</i>                     | -8.95%<br>-1.65%            | -0.76%<br>2.44%  | -0.19%<br>5.29%  | 12/31/2011<br>12/31/2011 | 12/28/1990     |
| <b>Fidelity® Independence Fund</b><br><i>S&amp;P 500</i>                                    | -10.85%<br>2.11%            | 0.50%<br>-0.25%  | 3.99%<br>2.92%   | 12/31/2011<br>12/31/2011 | 03/25/1983     |
| <b>Fidelity® International Capital Appreciation Fund</b><br><i>MSCI AC Wld xUS (Net MA)</i> | -12.77%<br>-13.61%          | -4.03%<br>-2.78% | 4.13%<br>6.48%   | 12/31/2011<br>12/31/2011 | 11/01/1994     |
| <b>Fidelity® International Enhanced Index Fund</b><br><i>MSCI EAFE (Net MA)</i>             | -12.00%<br>-12.04%          | N/A<br>N/A       | -8.70%<br>-7.36% | 12/31/2011<br>12/31/2011 | 12/20/2007     |
| <b>Fidelity® International Growth Fund</b><br><i>MSCI EAFE Growth (Net MA)</i>              | -8.95%<br>-12.03%           | N/A<br>N/A       | -4.76%<br>-7.94% | 12/31/2011<br>12/31/2011 | 11/01/2007     |

| Fees and Expenses                   |             |   | Restrictions |
|-------------------------------------|-------------|---|--------------|
| Annual Gross Expense Ratio          |             | Shareholder Fees  |              |
| As a %                              | Per \$1,000 |   |              |
| <b>Asset Class: Stocks (cont'd)</b> |             |   |              |
| 1.080%                              | \$10.80     | Short term trading fees of 1% for shares held less than 30 days   | §            |
| 0.720%                              | \$7.20      | N/A   | §            |
| 0.840%                              | \$8.40      | N/A   | §            |
| 0.630%                              | \$6.30      | N/A   | §            |
| 0.790%                              | \$7.90      | Short term trading fees of 1.5% for shares held less than 90 days | §            |
| 0.700%                              | \$7.00      | N/A   | §            |
| 1.160%                              | \$11.60     | Short term trading fees of 1% for shares held less than 30 days   | §            |
| 0.630%                              | \$6.30      | Short term trading fees of 1% for shares held less than 30 days   | §            |
| 1.530%                              | \$15.30     | Short term trading fees of 1% for shares held less than 30 days   | §            |

| Investment Name<br><i>Benchmark</i>   | Average Annual Total Return |                   |                  |                          |                |
|---|-----------------------------|-------------------|------------------|--------------------------|----------------|
|   | 1yr.                        | 5yr.              | 10yr./Life*      | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>   |                             |                   |                  |                          |                |
| <b>Fidelity® International Real Estate Fund</b><br><i>MSCI EAFE (Net MA)</i>                    | -22.24%<br>-12.04%          | -11.30%<br>-4.57% | 0.92%<br>3.93%   | 12/31/2011<br>12/31/2011 | 09/08/2004     |
| <b>Fidelity® International Small Cap Fund</b><br><i>MSCI EAFE Sm Cap (Net MA)</i>               | -15.53%<br>-15.88%          | -1.38%<br>-4.03%  | 14.08%<br>10.48% | 12/31/2011<br>12/31/2011 | 09/18/2002     |
| <b>Fidelity® International Small Cap Opportunities Fund</b><br><i>MSCI EAFE Sm Cap (Net MA)</i> | -9.56%<br>-15.88%           | -6.94%<br>-4.03%  | 1.53%<br>1.68%   | 12/31/2011<br>12/31/2011 | 08/02/2005     |
| <b>Fidelity® International Value Fund</b><br><i>MSCI EAFE Val (Net MA)</i>                      | -16.66%<br>-12.07%          | -6.99%<br>-6.15%  | -4.30%<br>-2.90% | 12/31/2011<br>12/31/2011 | 05/18/2006     |
| <b>Fidelity® Japan Fund</b><br><i>TOPIX</i>   | -15.85%<br>-12.50%          | -7.30%<br>-5.91%  | 2.71%<br>3.39%   | 12/31/2011<br>12/31/2011 | 09/15/1992     |
| <b>Fidelity® Japan Smaller Companies Fund</b><br><i>Russell/Nom Mid Small Cap</i>               | -5.79%<br>-8.09%            | -6.44%<br>-3.59%  | 4.68%<br>5.75%   | 12/31/2011<br>12/31/2011 | 11/01/1995     |
| <b>Fidelity® Large Cap Core Enhanced Index Fund</b><br><i>S&amp;P 500</i>                       | 4.73%<br>2.11%              | N/A<br>N/A        | -1.07%<br>-1.14% | 12/31/2011<br>12/31/2011 | 04/19/2007     |
| <b>Fidelity® Large Cap Growth Enhanced Index Fund</b><br><i>Russell 1000 Growth</i>             | 4.43%<br>2.64%              | N/A<br>N/A        | 0.98%<br>1.59%   | 12/31/2011<br>12/31/2011 | 04/19/2007     |
| <b>Fidelity® Large Cap Growth Fund</b><br><i>Russell 1000 Growth</i>                            | -0.72%<br>2.64%             | -1.41%<br>2.50%   | 1.29%<br>2.60%   | 12/31/2011<br>12/31/2011 | 11/15/2001     |

| Fees and Expenses          |             |   | Restrictions |
|----------------------------|-------------|---|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees  |              |
| As a %                     | Per \$1,000 |   |              |
| 1.170%                     | \$11.70     | Short term trading fees of 1.5% for shares held less than 90 days | §            |
| 1.260%                     | \$12.60     | Short term trading fees of 2% for shares held less than 90 days   | §            |
| 1.080%                     | \$10.80     | Short term trading fees of 2% for shares held less than 90 days   | §            |
| 1.040%                     | \$10.40     | Short term trading fees of 1% for shares held less than 30 days   | §            |
| 0.860%                     | \$8.60      | Short term trading fees of 1.5% for shares held less than 90 days | §            |
| 1.050%                     | \$10.50     | Short term trading fees of 1.5% for shares held less than 90 days | §            |
| 0.460%                     | \$4.60      | N/A   | §            |
| 0.470%                     | \$4.70      | N/A   | §            |
| 0.880%                     | \$8.80      | N/A   | §            |

| Investment Name<br><i>Benchmark</i>   | Average Annual Total Return |                  |                  |                          |                |
|---|-----------------------------|------------------|------------------|--------------------------|----------------|
|   | 1yr.                        | 5yr.             | 10yr./Life*      | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>   |                             |                  |                  |                          |                |
| <b>Fidelity® Large Cap Stock Fund</b><br><i>S&amp;P 500</i>                       | -1.62%<br>2.11%             | 0.78%<br>-0.25%  | 2.61%<br>2.92%   | 12/31/2011<br>12/31/2011 | 06/22/1995     |
| <b>Fidelity® Large Cap Value Enhanced Index Fund</b><br><i>Russell 1000 Value</i> | 2.46%<br>0.39%              | N/A<br>N/A       | -4.14%<br>-3.70% | 12/31/2011<br>12/31/2011 | 04/19/2007     |
| <b>Fidelity® Latin America Fund</b><br><i>MSCI EM Latin America (G)</i>           | -15.79%<br>-19.15%          | 4.15%<br>6.84%   | 17.65%<br>18.91% | 12/31/2011<br>12/31/2011 | 04/19/1993     |
| <b>Fidelity® Low-Priced Stock Fund</b><br><i>Russell 2000</i>                     | -0.06%<br>-4.18%            | 2.01%<br>0.15%   | 8.61%<br>5.62%   | 12/31/2011<br>12/31/2011 | 12/27/1989     |
| <b>Fidelity® Magellan® Fund</b><br><i>S&amp;P 500</i>                             | -11.55%<br>2.11%            | -3.34%<br>-0.25% | -0.14%<br>2.92%  | 12/31/2011<br>12/31/2011 | 05/02/1963     |
| <b>Fidelity® Mega Cap Stock Fund</b><br><i>S&amp;P 500</i>                        | 2.34%<br>2.11%              | 0.26%<br>-0.25%  | 2.87%<br>2.92%   | 12/31/2011<br>12/31/2011 | 12/28/1998     |
| <b>Fidelity® Mid Cap Enhanced Index Fund</b><br><i>Russell MidCap</i>             | -1.63%<br>-1.55%            | N/A<br>N/A       | 0.48%<br>0.54%   | 12/31/2011<br>12/31/2011 | 12/20/2007     |
| <b>Fidelity® Mid Cap Growth Fund</b><br><i>Russell Midcap Growth</i>              | -8.36%<br>-1.65%            | -2.69%<br>2.44%  | 1.96%<br>5.29%   | 12/31/2011<br>12/31/2011 | 11/15/2001     |
| <b>Fidelity® Mid Cap Value Fund</b><br><i>Russell Midcap Value</i>                | -4.23%<br>-1.38%            | -0.15%<br>0.04%  | 6.16%<br>7.67%   | 12/31/2011<br>12/31/2011 | 11/15/2001     |
| <b>Fidelity® Nasdaq® Composite Index Fund</b><br><i>NASDAQ Composite</i>          | -0.96%<br>-0.83%            | 2.30%<br>2.43%   | 5.05%<br>5.29%   | 12/31/2011<br>12/31/2011 | 09/25/2003     |

| Fees and Expenses          |             |  | Restrictions |
|----------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees   |              |
| As a %                     | Per \$1,000 |  |              |
| 0.940%                     | \$9.40      | N/A  | §            |
| 0.470%                     | \$4.70      | N/A  | §            |
| 1.000%                     | \$10.00     | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.830%                     | \$8.30      | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.600%                     | \$6.00      | N/A  | §            |
| 0.790%                     | \$7.90      | N/A  | §            |
| 0.630%                     | \$6.30      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.790%                     | \$7.90      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.880%                     | \$8.80      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.590%                     | \$5.90      | Short term trading fees of 0.75% for shares held less than 90 days | §            |

| Investment Name<br><i>Benchmark</i>                                   | Average Annual Total Return |                  |                |                          |                |
|---|-----------------------------|------------------|----------------|--------------------------|----------------|
|   | 1yr.                        | 5yr.             | 10yr./Life*    | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>                                   |                             |                  |                |                          |                |
| <b>Fidelity® New Millennium Fund</b><br><i>S&amp;P 500</i>            | 2.52%<br>2.11%              | 3.55%<br>-0.25%  | 5.49%<br>2.92% | 12/31/2011<br>12/31/2011 | 12/28/1992     |
| <b>Fidelity® Nordic Fund</b><br><i>FTSE Capped Nordic Index</i>       | -20.33%<br>-17.88%          | -4.21%<br>-1.64% | 7.00%<br>7.53% | 12/31/2011<br>12/31/2011 | 11/01/1995     |
| <b>Fidelity® OTC Portfolio</b><br><i>NASDAQ</i>                       | -0.42%<br>-0.79%            | 5.75%<br>2.50%   | 5.91%<br>3.74% | 12/31/2011<br>12/31/2011 | 12/31/1984     |
| <b>Fidelity® Overseas Fund</b><br><i>MSCI EAFE (Net MA)</i>           | -15.96%<br>-12.04%          | -6.37%<br>-4.57% | 3.16%<br>4.84% | 12/31/2011<br>12/31/2011 | 12/04/1984     |
| <b>Fidelity® Pacific Basin Fund</b><br><i>MS AC Pac Fr (Net MA)</i>   | -17.01%<br>-13.98%          | -0.55%<br>-1.87% | 8.12%<br>6.99% | 12/31/2011<br>12/31/2011 | 10/01/1986     |
| <b>Fidelity® Real Estate Income Fund</b><br><i>S&amp;P 500</i>        | 4.71%<br>2.11%              | 3.34%<br>-0.25%  | 6.97%<br>6.64% | 12/31/2011<br>12/31/2011 | 02/04/2003     |
| <b>Fidelity® Small Cap Discovery Fund</b><br><i>Russell 2000</i>      | 0.36%<br>-4.18%             | 7.14%<br>0.15%   | 7.49%<br>5.62% | 12/31/2011<br>12/31/2011 | 09/26/2000     |
| <b>Fidelity® Small Cap Enhanced Index Fund</b><br><i>Russell 2000</i> | -1.07%<br>-4.18%            | N/A<br>N/A       | 0.49%<br>0.55% | 12/31/2011<br>12/31/2011 | 12/20/2007     |
| <b>Fidelity® Small Cap Growth Fund</b><br><i>Russell 2000 Growth</i>  | -2.83%<br>-2.91%            | 2.48%<br>2.09%   | 7.41%<br>5.23% | 12/31/2011<br>12/31/2011 | 11/03/2004     |
| <b>Fidelity® Small Cap Value Fund</b><br><i>Russell 2000 Value</i>    | -3.64%<br>-5.50%            | 3.02%<br>-1.87%  | 8.23%<br>3.58% | 12/31/2011<br>12/31/2011 | 11/03/2004     |
| <b>Fidelity® Stock Selector All Cap Fund</b><br><i>S&amp;P 500</i>    | -5.13%<br>2.11%             | -1.03%<br>-0.25% | 2.58%<br>2.92% | 12/31/2011<br>12/31/2011 | 09/28/1990     |

| Fees and Expenses          |             |  | Restrictions |
|----------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees   |              |
| As a %                     | Per \$1,000 |  |              |
| 1.000%                     | \$10.00     | N/A  | §            |
| 1.050%                     | \$10.50     | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.940%                     | \$9.40      | N/A  | §            |
| 0.730%                     | \$7.30      | Short term trading fees of 1% for shares held less than 30 days    | §            |
| 1.140%                     | \$11.40     | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.920%                     | \$9.20      | Short term trading fees of 0.75% for shares held less than 90 days | §            |
| 1.080%                     | \$10.80     | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.760%                     | \$7.60      | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.950%                     | \$9.50      | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 1.130%                     | \$11.30     | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.800%                     | \$8.00      | N/A  | §            |

| Investment Name<br><i>Benchmark</i>  | Average Annual Total Return |                   |                  |                          |                |
|--|-----------------------------|-------------------|------------------|--------------------------|----------------|
|  | 1yr.                        | 5yr.              | 10yr./Life*      | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>  |                             |                   |                  |                          |                |
| <b>Fidelity® Stock Selector Large Cap Value Fund</b><br><i>Russell 1000 Value</i>    | -0.28%<br>0.39%             | -4.64%<br>-2.64%  | 2.35%<br>3.89%   | 12/31/2011<br>12/31/2011 | 11/15/2001     |
| <b>Fidelity® Telecom and Utilities Fund</b><br><i>S&amp;P 500</i>                    | 11.87%<br>2.11%             | 1.13%<br>-0.25%   | 5.00%<br>2.92%   | 12/31/2011<br>12/31/2011 | 11/27/1987     |
| <b>Fidelity® Total International Equity Fund</b><br><i>MSCI AC Wld exUS (Net MA)</i> | -14.13%<br>-13.61%          | N/A<br>N/A        | -8.82%<br>-8.01% | 12/31/2011<br>12/31/2011 | 11/01/2007     |
| <b>Fidelity® Trend Fund</b><br><i>Russell 1000 Growth</i>                            | -0.76%<br>2.64%             | 2.55%<br>2.50%    | 4.42%<br>2.60%   | 12/31/2011<br>12/31/2011 | 06/16/1958     |
| <b>Fidelity® Value Discovery Fund</b><br><i>Russell 3000 Value</i>                   | -2.28%<br>-0.10%            | -1.85%<br>-2.58%  | 6.92%<br>6.28%   | 12/31/2011<br>12/31/2011 | 12/10/2002     |
| <b>Fidelity® Value Strategies Fund</b><br><i>Russell Midcap Value</i>                | -9.29%<br>-1.38%            | -1.19%<br>0.04%   | 4.43%<br>7.67%   | 12/31/2011<br>12/31/2011 | 12/31/1983     |
| <b>Select Air Transportation Portfolio</b><br><i>S&amp;P 500</i>                     | -6.07%<br>2.11%             | 0.26%<br>-0.25%   | 5.64%<br>2.92%   | 12/31/2011<br>12/31/2011 | 12/16/1985     |
| <b>Select Automotive Portfolio</b><br><i>S&amp;P 500</i>                             | -26.16%<br>2.11%            | -1.42%<br>-0.25%  | 4.07%<br>2.92%   | 12/31/2011<br>12/31/2011 | 06/30/1986     |
| <b>Select Banking Portfolio</b><br><i>S&amp;P 500</i>                                | -13.31%<br>2.11%            | -11.43%<br>-0.25% | -1.74%<br>2.92%  | 12/31/2011<br>12/31/2011 | 06/30/1986     |
| <b>Select Biotechnology Portfolio</b><br><i>S&amp;P 500</i>                          | 18.18%<br>2.11%             | 5.83%<br>-0.25%   | 2.85%<br>2.92%   | 12/31/2011<br>12/31/2011 | 12/16/1985     |

| Fees and Expenses          |             |  | Restrictions |
|----------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees   |              |
| As a %                     | Per \$1,000 |  |              |
| 0.570%                     | \$5.70      | N/A  | §            |
| 0.750%                     | \$7.50      | N/A  | §            |
| 1.420%                     | \$14.20     | Short term trading fees of 1% for shares held less than 30 days    | §            |
| 0.900%                     | \$9.00      | N/A  | §            |
| 0.800%                     | \$8.00      | N/A  | §            |
| 0.880%                     | \$8.80      | N/A  | §            |
| 0.960%                     | \$9.60      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.900%                     | \$9.00      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.880%                     | \$8.80      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.830%                     | \$8.30      | Short term trading fees of 0.75% for shares held less than 30 days | §            |

| Investment Name<br><i>Benchmark</i>                         | Average Annual Total Return |         |             |            |                |
|---|-----------------------------|---------|-------------|------------|----------------|
|   | 1yr.                        | 5yr.    | 10yr./Life* | As of Date | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>                         |                             |         |             |            |                |
| <b>Select Brokerage and Investment Management Portfolio</b> | -22.84%                     | -8.17%  | 2.76%       | 12/31/2011 | 07/29/1985     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |
| <b>Select Chemicals Portfolio</b>                           | 0.29%                       | 9.54%   | 11.69%      | 12/31/2011 | 07/29/1985     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |
| <b>Select Communications Equipment Portfolio</b>            | -16.68%                     | 1.68%   | 1.64%       | 12/31/2011 | 06/29/1990     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |
| <b>Select Computers Portfolio</b>                           | -4.48%                      | 6.42%   | 3.55%       | 12/31/2011 | 07/29/1985     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |
| <b>Select Construction and Housing Portfolio</b>            | 2.89%                       | -0.63%  | 6.76%       | 12/31/2011 | 09/29/1986     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |
| <b>Select Consumer Discretionary Portfolio</b>              | -1.66%                      | 1.33%   | 3.38%       | 12/31/2011 | 06/29/1990     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |
| <b>Select Consumer Finance Portfolio</b>                    | -0.99%                      | -22.77% | -7.87%      | 12/31/2011 | 12/16/1985     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |
| <b>Select Consumer Staples Portfolio</b>                    | 8.84%                       | 7.43%   | 8.43%       | 12/31/2011 | 07/29/1985     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |
| <b>Select Defense and Aerospace Portfolio</b>               | 7.33%                       | 2.86%   | 9.68%       | 12/31/2011 | 05/08/1984     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |
| <b>Select Electronics Portfolio</b>                         | -8.49%                      | 0.74%   | -0.79%      | 12/31/2011 | 07/29/1985     |
| <i>S&amp;P 500</i>  | 2.11%                       | -0.25%  | 2.92%       | 12/31/2011 |                |

| Fees and Expenses                   |             |  | Restrictions |
|-------------------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio          |             | Shareholder Fees   |              |
| As a %                              | Per \$1,000 |  |              |
| <b>Asset Class: Stocks (cont'd)</b> |             |  |              |
| 1.520%                              | \$15.20     | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.850%                              | \$8.50      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.900%                              | \$9.00      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.860%                              | \$8.60      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.960%                              | \$9.60      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.890%                              | \$8.90      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.950%                              | \$9.50      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.830%                              | \$8.30      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.860%                              | \$8.60      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.840%                              | \$8.40      | Short term trading fees of 0.75% for shares held less than 30 days | §            |



| Investment Name<br><i>Benchmark</i>  | Average Annual Total Return |                   |                 |                          |                |
|--|-----------------------------|-------------------|-----------------|--------------------------|----------------|
|  | 1yr.                        | 5yr.              | 10yr./Life*     | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>  |                             |                   |                 |                          |                |
| <b>Select Energy Portfolio</b><br><i>S&amp;P 500</i>                             | -4.85%<br>2.11%             | 2.20%<br>-0.25%   | 10.73%<br>2.92% | 12/31/2011<br>12/31/2011 | 07/14/1981     |
| <b>Select Energy Service Portfolio</b><br><i>S&amp;P 500</i>                     | -12.56%<br>2.11%            | 0.70%<br>-0.25%   | 9.60%<br>2.92%  | 12/31/2011<br>12/31/2011 | 12/16/1985     |
| <b>Select Environment and Alternative Energy Portfolio</b><br><i>S&amp;P 500</i> | -14.30%<br>2.11%            | -2.03%<br>-0.25%  | 2.37%<br>2.92%  | 12/31/2011<br>12/31/2011 | 06/29/1989     |
| <b>Select Financial Services Portfolio</b><br><i>S&amp;P 500</i>                 | -20.35%<br>2.11%            | -14.30%<br>-0.25% | -2.94%<br>2.92% | 12/31/2011<br>12/31/2011 | 12/10/1981     |
| <b>Select Gold Portfolio</b><br><i>S&amp;P 500</i>                               | -16.34%<br>2.11%            | 9.17%<br>-0.25%   | 18.26%<br>2.92% | 12/31/2011<br>12/31/2011 | 12/16/1985     |
| <b>Select Health Care Portfolio</b><br><i>S&amp;P 500</i>                        | 7.82%<br>2.11%              | 4.83%<br>-0.25%   | 4.83%<br>2.92%  | 12/31/2011<br>12/31/2011 | 07/14/1981     |
| <b>Select Industrial Equipment Portfolio</b><br><i>S&amp;P 500</i>               | -7.69%<br>2.11%             | 2.40%<br>-0.25%   | 5.70%<br>2.92%  | 12/31/2011<br>12/31/2011 | 09/29/1986     |
| <b>Select Industrials Portfolio</b><br><i>S&amp;P 500</i>                        | -4.88%<br>2.11%             | 4.06%<br>-0.25%   | 7.91%<br>2.92%  | 12/31/2011<br>12/31/2011 | 03/03/1997     |
| <b>Select Insurance Portfolio</b><br><i>S&amp;P 500</i>                          | -5.16%<br>2.11%             | -6.78%<br>-0.25%  | 1.92%<br>2.92%  | 12/31/2011<br>12/31/2011 | 12/16/1985     |
| <b>Select IT Services Portfolio</b><br><i>S&amp;P 500</i>                        | 2.25%<br>2.11%              | 7.59%<br>-0.25%   | 6.36%<br>2.92%  | 12/31/2011<br>12/31/2011 | 02/04/1998     |
| <b>Select Leisure Portfolio</b><br><i>S&amp;P 500</i>                            | 5.85%<br>2.11%              | 6.03%<br>-0.25%   | 7.86%<br>2.92%  | 12/31/2011<br>12/31/2011 | 05/08/1984     |

| Fees and Expenses          |             |  | Restrictions |
|----------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees   |              |
| As a %                     | Per \$1,000 |  |              |
| 0.830%                     | \$8.30      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.820%                     | \$8.20      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 1.010%                     | \$10.10     | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.900%                     | \$9.00      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.900%                     | \$9.00      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.800%                     | \$8.00      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.840%                     | \$8.40      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.870%                     | \$8.70      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.890%                     | \$8.90      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.910%                     | \$9.10      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.860%                     | \$8.60      | Short term trading fees of 0.75% for shares held less than 30 days | §            |

| Investment Name<br><i>Benchmark</i>  | Average Annual Total Return |                  |                 |                          |                |
|--|-----------------------------|------------------|-----------------|--------------------------|----------------|
|  | 1yr.                        | 5yr.             | 10yr./Life*     | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>  |                             |                  |                 |                          |                |
| <b>Select Materials Portfolio</b><br><i>S&amp;P 500</i>                      | -8.20%<br>2.11%             | 7.32%<br>-0.25%  | 12.81%<br>2.92% | 12/31/2011<br>12/31/2011 | 09/29/1986     |
| <b>Select Medical Delivery Portfolio</b><br><i>S&amp;P 500</i>               | 10.23%<br>2.11%             | 4.19%<br>-0.25%  | 10.00%<br>2.92% | 12/31/2011<br>12/31/2011 | 06/30/1986     |
| <b>Select Medical Equipment and Systems Portfolio</b><br><i>S&amp;P 500</i>  | -3.42%<br>2.11%             | 5.45%<br>-0.25%  | 7.91%<br>2.92%  | 12/31/2011<br>12/31/2011 | 04/28/1998     |
| <b>Select Multimedia Portfolio</b><br><i>S&amp;P 500</i>                     | 1.83%<br>2.11%              | 1.73%<br>-0.25%  | 5.59%<br>2.92%  | 12/31/2011<br>12/31/2011 | 06/30/1986     |
| <b>Select Natural Gas Portfolio</b><br><i>S&amp;P 500</i>                    | -7.67%<br>2.11%             | -1.26%<br>-0.25% | 8.92%<br>2.92%  | 12/31/2011<br>12/31/2011 | 04/21/1993     |
| <b>Select Natural Resources Portfolio</b><br><i>S&amp;P 500</i>              | -9.25%<br>2.11%             | 3.90%<br>-0.25%  | 11.51%<br>2.92% | 12/31/2011<br>12/31/2011 | 03/03/1997     |
| <b>Select Pharmaceuticals Portfolio</b><br><i>S&amp;P 500</i>                | 13.70%<br>2.11%             | 7.78%<br>-0.25%  | 5.51%<br>2.92%  | 12/31/2011<br>12/31/2011 | 06/18/2001     |
| <b>Select Retailing Portfolio</b><br><i>S&amp;P 500</i>                      | 3.36%<br>2.11%              | 6.24%<br>-0.25%  | 7.49%<br>2.92%  | 12/31/2011<br>12/31/2011 | 12/16/1985     |
| <b>Select Software and Computer Services Portfolio</b><br><i>S&amp;P 500</i> | 2.18%<br>2.11%              | 7.07%<br>-0.25%  | 6.95%<br>2.92%  | 12/31/2011<br>12/31/2011 | 07/29/1985     |
| <b>Select Technology Portfolio</b><br><i>S&amp;P 500</i>                     | -9.56%<br>2.11%             | 5.02%<br>-0.25%  | 3.68%<br>2.92%  | 12/31/2011<br>12/31/2011 | 07/14/1981     |

| Fees and Expenses                   |             |  | Restrictions |
|-------------------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio          |             | Shareholder Fees   |              |
| As a %                              | Per \$1,000 |  |              |
| <b>Asset Class: Stocks (cont'd)</b> |             |  |              |
| 0.850%                              | \$8.50      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.860%                              | \$8.60      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.840%                              | \$8.40      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.900%                              | \$9.00      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.860%                              | \$8.60      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.840%                              | \$8.40      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.890%                              | \$8.90      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.900%                              | \$9.00      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.820%                              | \$8.20      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.820%                              | \$8.20      | Short term trading fees of 0.75% for shares held less than 30 days | §            |

| Investment Name<br><i>Benchmark</i>  | Average Annual Total Return |                  |                |                          |                |
|--|-----------------------------|------------------|----------------|--------------------------|----------------|
|  | 1yr.                        | 5yr.             | 10yr./Life*    | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>  |                             |                  |                |                          |                |
| <b>Select Telecommunications Portfolio</b><br><i>S&amp;P 500</i>   | -4.24%<br>2.11%             | -0.55%<br>-0.25% | 3.06%<br>2.92% | 12/31/2011<br>12/31/2011 | 07/29/1985     |
| <b>Select Transportation Portfolio</b><br><i>S&amp;P 500</i>   | -5.28%<br>2.11%             | 3.66%<br>-0.25%  | 7.96%<br>2.92% | 12/31/2011<br>12/31/2011 | 09/29/1986     |
| <b>Select Utilities Portfolio</b><br><i>S&amp;P 500</i>  | 13.09%<br>2.11%             | 1.65%<br>-0.25%  | 5.37%<br>2.92% | 12/31/2011<br>12/31/2011 | 12/10/1981     |
| <b>Select Wireless Portfolio</b><br><i>S&amp;P 500</i>   | -0.96%<br>2.11%             | 3.10%<br>-0.25%  | 4.78%<br>2.92% | 12/31/2011<br>12/31/2011 | 09/21/2000     |
| <b>Spartan® 500 Index Fund - Fidelity Advantage Class</b><br><i>S&amp;P 500</i>                          | 2.06%<br>2.11%              | -0.27%<br>-0.25% | 2.86%<br>2.92% | 12/31/2011<br>12/31/2011 | 02/17/1988     |
| <b>Spartan® Emerging Markets Index Fund - Fidelity Advantage Class</b><br><i>FTSE Emerging Index</i>     | N/A<br>N/A                  | N/A<br>N/A       | —<br>—         | 12/31/2011<br>12/31/2011 | 09/08/2011     |
| <b>Spartan® Extended Market Index Fund - Fidelity Advantage Class</b><br><i>DJ US Completion TSM</i>     | -3.79%<br>-3.76%            | 1.88%<br>1.80%   | 6.75%<br>6.83% | 12/31/2011<br>12/31/2011 | 11/05/1997     |
| <b>Spartan® Global ex U.S. Index Fund - Fidelity Advantage Class</b><br><i>MSCI AC Wld exUS (Net MA)</i> | N/A<br>N/A                  | N/A<br>N/A       | —<br>—         | 12/31/2011<br>12/31/2011 | 09/08/2011     |
| <b>Spartan® International Index Fund - Fidelity Advantage Class</b><br><i>MSCI EAFE (Net MA)</i>         | -12.12%<br>-12.04%          | -4.62%<br>-4.57% | 4.67%<br>4.84% | 12/31/2011<br>12/31/2011 | 11/05/1997     |

| Fees and Expenses                   |             |  | Restrictions |
|-------------------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio          |             | Shareholder Fees   |              |
| As a %                              | Per \$1,000 |  |              |
| <b>Asset Class: Stocks (cont'd)</b> |             |  |              |
| 0.900%                              | \$9.00      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.880%                              | \$8.80      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.860%                              | \$8.60      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.900%                              | \$9.00      | Short term trading fees of 0.75% for shares held less than 30 days | §            |
| 0.070%                              | \$0.70      | N/A  | §            |
| 0.350%                              | \$3.50      | Short term trading fees of 1.5% for shares held less than 90 days  | §            |
| 0.070%                              | \$0.70      | Short term trading fees of 0.75% for shares held less than 90 days | §            |
| 0.280%                              | \$2.80      | Short term trading fees of 1% for shares held less than 90 days    | §            |
| 0.170%                              | \$1.70      | Short term trading fees of 1% for shares held less than 90 days    | §            |

| Investment Name<br><i>Benchmark</i>   | Average Annual Total Return |                |                |                          |                |
|---|-----------------------------|----------------|----------------|--------------------------|----------------|
|   | 1yr.                        | 5yr.           | 10yr./Life*    | As of Date               | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>   |                             |                |                |                          |                |
| <b>Spartan® Mid Cap Index Fund - Fidelity Advantage Class</b><br><i>Russell MidCap</i>                | N/A<br>N/A                  | N/A<br>N/A     | —<br>—         | 12/31/2011<br>12/31/2011 | 09/08/2011     |
| <b>Spartan® Real Estate Index Fund - Fidelity Advantage Class</b><br><i>DJ US Sel Real Estate Sec</i> | N/A<br>N/A                  | N/A<br>N/A     | —<br>—         | 12/31/2011<br>12/31/2011 | 09/08/2011     |
| <b>Spartan® Small Cap Index Fund - Fidelity Advantage Class</b><br><i>Russell 2000</i>                | N/A<br>N/A                  | N/A<br>N/A     | —<br>—         | 12/31/2011<br>12/31/2011 | 09/08/2011     |
| <b>Spartan® Total Market Index Fund - Fidelity Advantage Class</b><br><i>DJ US Total Stk Mkt</i>      | 1.01%<br>1.08%              | 0.22%<br>0.24% | 3.77%<br>3.86% | 12/31/2011<br>12/31/2011 | 11/05/1997     |
| <b>Strategic Advisers Emerging Markets Fund of Funds</b><br><i>MSCI Emerging Markets (G)</i>          | N/A<br>N/A                  | N/A<br>N/A     | —<br>—         | 12/31/2011<br>12/31/2011 | 05/02/2012     |
| <b>Strategic Advisers International Multi-Manager Fund</b><br><i>MSCI EAFE (Net MA)</i>               | N/A<br>N/A                  | N/A<br>N/A     | —<br>—         | 12/31/2011<br>12/31/2011 | 05/02/2012     |
| <b>Strategic Advisers Small-Mid Cap Multi-Manager Fund</b><br><i>Russell 2500</i>                     | N/A<br>N/A                  | N/A<br>N/A     | —<br>—         | 12/31/2011<br>12/31/2011 | 12/20/2011     |
| <b>Strategic Advisers® Core Multi-Manager Fund</b><br><i>S&amp;P 500</i>                              | N/A<br>N/A                  | N/A<br>N/A     | —<br>—         | 12/31/2011<br>12/31/2011 | 11/16/2011     |
| <b>Strategic Advisers® Growth Multi-Manager Fund</b><br><i>Russell 1000 Growth</i>                    | N/A<br>N/A                  | N/A<br>N/A     | —<br>—         | 12/31/2011<br>12/31/2011 | 11/16/2011     |

| Fees and Expenses                   |             |  | Restrictions |
|-------------------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio          |             | Shareholder Fees   |              |
| As a %                              | Per \$1,000 |  |              |
| <b>Asset Class: Stocks (cont'd)</b> |             |  |              |
| 0.200%                              | \$2.00      | Short term trading fees of 0.75% for shares held less than 30 days | \$           |
| 0.190%                              | \$1.90      | Short term trading fees of 0.75% for shares held less than 90 days | \$           |
| 0.230%                              | \$2.30      | Short term trading fees of 1.5% for shares held less than 90 days  | \$           |
| 0.070%                              | \$0.70      | Short term trading fees of 0.5% for shares held less than 90 days  | \$           |
| 1.980%                              | \$19.80     | Short term trading fees of 1.5% for shares held less than 90 days  | \$           |
| 1.330%                              | \$13.30     | Short term trading fees of 1% for shares held less than 30 days    | \$           |
| 1.480%                              | \$14.80     | Short term trading fees of 1.5% for shares held less than 90 days  | \$           |
| 1.120%                              | \$11.20     | N/A  | \$           |
| 1.070%                              | \$10.70     | N/A  | \$           |

| Investment Name<br><i>Benchmark</i>                 | Average Annual Total Return |        |             |            |                |
|---|-----------------------------|--------|-------------|------------|----------------|
|   | 1yr.                        | 5yr.   | 10yr./Life* | As of Date | Inception Date |
| <b>Asset Class: Stocks (cont'd)</b>                 |                             |        |             |            |                |
| <b>Strategic Advisers® Value Multi-Manager Fund</b> | N/A                         | N/A    | —           | 12/31/2011 | 11/16/2011     |
| <i>Russell 1000 Value</i>                           | N/A                         | N/A    | —           | 12/31/2011 |                |
| <b>Asset Class: Blended Investments</b>             |                             |        |             |            |                |
| <b>Fidelity Asset Manager® 20%</b>                  | 2.63%                       | 3.74%  | 5.19%       | 12/31/2011 | 10/01/1992     |
| <i>BC US Aggregate Bond</i>                         | 7.84%                       | 6.50%  | 5.78%       | 12/31/2011 |                |
| <b>Fidelity Asset Manager® 30%</b>                  | 1.69%                       | N/A    | 2.36%       | 12/31/2011 | 10/09/2007     |
| <i>BC US Aggregate Bond</i>                         | 7.84%                       | N/A    | 6.79%       | 12/31/2011 |                |
| <b>Fidelity Asset Manager® 40%</b>                  | 0.49%                       | N/A    | 1.54%       | 12/31/2011 | 10/09/2007     |
| <i>BC US Aggregate Bond</i>                         | 7.84%                       | N/A    | 6.79%       | 12/31/2011 |                |
| <b>Fidelity Asset Manager® 50%</b>                  | -0.65%                      | 2.54%  | 3.87%       | 12/31/2011 | 12/28/1988     |
| <i>S&amp;P 500</i>                                  | 2.11%                       | -0.25% | 2.92%       | 12/31/2011 |                |
| <b>Fidelity Asset Manager® 60%</b>                  | -2.16%                      | N/A    | 0.04%       | 12/31/2011 | 10/09/2007     |
| <i>S&amp;P 500</i>                                  | 2.11%                       | N/A    | -2.92%      | 12/31/2011 |                |
| <b>Fidelity Asset Manager® 70%</b>                  | -3.75%                      | 1.07%  | 2.98%       | 12/31/2011 | 12/30/1991     |
| <i>S&amp;P 500</i>                                  | 2.11%                       | -0.25% | 2.92%       | 12/31/2011 |                |
| <b>Fidelity Asset Manager® 85%</b>                  | -6.10%                      | 0.12%  | 2.68%       | 12/31/2011 | 09/24/1999     |
| <i>S&amp;P 500</i>                                  | 2.11%                       | -0.25% | 2.92%       | 12/31/2011 |                |
| <b>Fidelity® Convertible Securities Fund</b>        | -7.33%                      | 2.21%  | 5.18%       | 12/31/2011 | 01/05/1987     |
| <i>BofA ML All US Conv</i>                          | -5.18%                      | 2.10%  | 4.88%       | 12/31/2011 |                |
| <b>Fidelity® Global Balanced Fund</b>               | -2.49%                      | 3.25%  | 7.26%       | 12/31/2011 | 02/01/1993     |
| <i>MSCI World (Net MA)</i>                          | -5.19%                      | -1.98% | 4.01%       | 12/31/2011 |                |

| Fees and Expenses                       |             |   | Restrictions |
|---|-------------|---|--------------|
| Annual Gross Expense Ratio              |             | Shareholder Fees  |              |
| As a %                                  | Per \$1,000 |   |              |
| <b>Asset Class: Stocks (cont'd)</b>     |             |   |              |
| 1.360%                                  | \$13.60     | N/A   | §            |
| <b>Asset Class: Blended Investments</b> |             |   |              |
| 0.560%                                  | \$5.60      | N/A   | §            |
| 0.620%                                  | \$6.20      | N/A   | §            |
| 0.650%                                  | \$6.50      | N/A   | §            |
| 0.710%                                  | \$7.10      | N/A   | §            |
| 0.830%                                  | \$8.30      | N/A   | §            |
| 0.800%                                  | \$8.00      | N/A   | §            |
| 0.840%                                  | \$8.40      | N/A   | §            |
| 0.610%                                  | \$6.10      | N/A   | §            |
| 1.060%                                  | \$10.60     | Short term trading fees of 1% for shares held less than 30 days | §            |

| Investment Name<br><i>Benchmark</i>  | Average Annual Total Return |                 |                  |                          |                |
|--|-----------------------------|-----------------|------------------|--------------------------|----------------|
|  | 1yr.                        | 5yr.            | 10yr./Life*      | As of Date               | Inception Date |
| <b>Asset Class: Blended Investments (cont'd)</b>                                     |                             |                 |                  |                          |                |
| <b>Fidelity® Global Strategies Fund</b><br><i>MSCI AC World (Net MA)</i>             | -5.30%<br>-7.04%            | N/A<br>N/A      | -0.59%<br>-5.80% | 12/31/2011<br>12/31/2011 | 10/31/2007     |
| <b>Fidelity® Puritan® Fund</b><br><i>S&amp;P 500</i>                                 | 0.67%<br>2.11%              | 1.81%<br>-0.25% | 4.92%<br>2.92%   | 12/31/2011<br>12/31/2011 | 04/16/1947     |
| <b>Fidelity® Strategic Dividend &amp; Income® Fund</b><br><i>S&amp;P 500</i>         | 7.30%<br>2.11%              | 0.38%<br>-0.25% | 4.98%<br>3.81%   | 12/31/2011<br>12/31/2011 | 12/23/2003     |
| <b>Fidelity® Strategic Real Return Fund</b><br><i>BC US TIPS (Ser L)</i>             | 1.68%<br>13.56%             | 3.42%<br>7.95%  | 3.69%<br>6.37%   | 12/31/2011<br>12/31/2011 | 09/07/2005     |
| <b>Asset Class: Bonds</b>  |                             |                 |                  |                          |                |
| <b>Fidelity® Capital &amp; Income Fund</b><br><i>BofA ML US HY/HY Const Bl</i>       | -1.91%<br>4.37%             | 6.94%<br>7.54%  | 9.98%<br>8.74%   | 12/31/2011<br>12/31/2011 | 11/01/1977     |
| <b>Fidelity® Conservative Income Bond Fund</b><br><i>BC US 3-6 Mo T-Bills</i>        | N/A<br>N/A                  | N/A<br>N/A      | —<br>—           | 12/31/2011<br>12/31/2011 | 03/03/2011     |
| <b>Fidelity® Corporate Bond Fund</b><br><i>BC US Credit Bond</i>                     | 11.09%<br>8.35%             | N/A<br>N/A      | 10.09%<br>7.53%  | 12/31/2011<br>12/31/2011 | 05/04/2010     |
| <b>Fidelity® Floating Rate High Income Fund</b><br><i>S&amp;P/LSTA Lev Perf Loan</i> | 1.72%<br>1.49%              | 3.92%<br>4.26%  | 4.29%<br>5.10%   | 12/31/2011<br>12/31/2011 | 08/16/2000     |
| <b>Fidelity® Focused High Income Fund</b><br><i>BofA ML BB US HY Const</i>           | 5.87%<br>6.20%              | 5.60%<br>8.03%  | 5.91%<br>7.55%   | 12/31/2011<br>12/31/2011 | 09/08/2004     |

| Fees and Expenses          |             |  | Restrictions |
|----------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees   |              |
| As a %                     | Per \$1,000 |  |              |
| 1.130%                     | \$11.30     | N/A  | §            |
| 0.600%                     | \$6.00      | N/A  | §            |
| 0.840%                     | \$8.40      | N/A  | §            |
| 0.760%                     | \$7.60      | Short term trading fees of 0.75% for shares held less than 60 days | §            |
| 0.760%                     | \$7.60      | Short term trading fees of 1% for shares held less than 90 days    | §            |
| 0.400%                     | \$4.00      | N/A  | N/A          |
| 0.450%                     | \$4.50      | N/A  | §            |
| 0.710%                     | \$7.10      | Short term trading fees of 1% for shares held less than 60 days    | §            |
| 0.810%                     | \$8.10      | Short term trading fees of 1% for shares held less than 90 days    | §            |

| Investment Name<br><i>Benchmark</i>   | Average Annual Total Return |                |                  |                          |                |
|---|-----------------------------|----------------|------------------|--------------------------|----------------|
|   | 1yr.                        | 5yr.           | 10yr./Life*      | As of Date               | Inception Date |
| <b>Asset Class: Bonds (cont'd)</b>  |                             |                |                  |                          |                |
| <b>Fidelity® Global High Income Fund</b><br><i>BofA ML Glb HY &amp; Emrg Mkt</i>                      | N/A<br>N/A                  | N/A<br>N/A     | —<br>—           | 12/31/2011<br>12/31/2011 | 05/11/2011     |
| <b>Fidelity® GNMA Fund</b><br><i>BC US GNMA</i>   | 7.91%<br>7.90%              | 7.14%<br>6.95% | 5.74%<br>5.83%   | 12/31/2011<br>12/31/2011 | 11/08/1985     |
| <b>Fidelity® Government Income Fund</b><br><i>BC US Government Bond</i>                               | 7.88%<br>9.02%              | 6.59%<br>6.56% | 5.54%<br>5.59%   | 12/31/2011<br>12/31/2011 | 04/04/1979     |
| <b>Fidelity® High Income Fund</b><br><i>BofA ML US HY/HY Const Bl</i>                                 | 3.41%<br>4.37%              | 6.82%<br>7.54% | 8.50%<br>8.74%   | 12/31/2011<br>12/31/2011 | 08/29/1990     |
| <b>Fidelity® Institutional Short-Intermediate Government Fund</b><br><i>BC US 1-5 Year Government</i> | 2.88%<br>3.21%              | 4.61%<br>4.76% | 3.91%<br>4.05%   | 12/31/2011<br>12/31/2011 | 11/10/1986     |
| <b>Fidelity® Intermediate Bond Fund</b><br><i>BC US Int Govt/Cr Bond</i>                              | 6.15%<br>5.80%              | 5.54%<br>5.88% | 5.09%<br>5.20%   | 12/31/2011<br>12/31/2011 | 05/23/1975     |
| <b>Fidelity® Intermediate Government Income Fund</b><br><i>BC US Intermediate Govt</i>                | 5.71%<br>6.08%              | 5.82%<br>5.86% | 4.84%<br>4.89%   | 12/31/2011<br>12/31/2011 | 05/02/1988     |
| <b>Fidelity® Investment Grade Bond Fund</b><br><i>BC US Aggregate Bond</i>                            | 7.91%<br>7.84%              | 5.29%<br>6.50% | 5.24%<br>5.78%   | 12/31/2011<br>12/31/2011 | 08/06/1971     |
| <b>Fidelity® Mortgage Securities Fund</b><br><i>BC US MBS</i>   | 6.51%<br>6.23%              | 4.78%<br>6.54% | 4.82%<br>5.69%   | 12/31/2011<br>12/31/2011 | 12/31/1984     |
| <b>Fidelity® New Markets Income Fund</b><br><i>JPM EMBI Global</i>                                    | 7.94%<br>8.46%              | 8.39%<br>8.08% | 11.94%<br>11.04% | 12/31/2011<br>12/31/2011 | 05/04/1993     |

| Fees and Expenses          |             |   | Restrictions |
|----------------------------|-------------|---|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees  |              |
| As a %                     | Per \$1,000 |   |              |
| 1.310%                     | \$13.10     | Short term trading fees of 1% for shares held less than 90 days | §            |
| 0.450%                     | \$4.50      | N/A   | §            |
| 0.450%                     | \$4.50      | N/A   | §            |
| 0.750%                     | \$7.50      | Short term trading fees of 1% for shares held less than 90 days | §            |
| 0.450%                     | \$4.50      | N/A   | §            |
| 0.450%                     | \$4.50      | N/A   | §            |
| 0.450%                     | \$4.50      | N/A   | §            |
| 0.450%                     | \$4.50      | N/A   | §            |
| 0.450%                     | \$4.50      | N/A   | §            |
| 0.870%                     | \$8.70      | Short term trading fees of 1% for shares held less than 90 days | §            |

| Investment Name<br><i>Benchmark</i>   | Average Annual Total Return |                  |                |                          |                |
|---|-----------------------------|------------------|----------------|--------------------------|----------------|
|   | 1yr.                        | 5yr.             | 10yr./Life*    | As of Date               | Inception Date |
| <b>Asset Class: Bonds (cont'd)</b>  |                             |                  |                |                          |                |
| <b>Fidelity® Short-Term Bond Fund</b><br><i>BC US 1-3 Yr Govt/Cr Bond</i>   | 1.78%<br>1.59%              | 2.12%<br>3.99%   | 2.94%<br>3.63% | 12/31/2011<br>12/31/2011 | 09/15/1986     |
| <b>Fidelity® Strategic Income Fund</b><br><i>BofA ML US HY/HY Const Bl</i>  | 4.64%<br>4.37%              | 7.21%<br>7.54%   | 8.42%<br>8.74% | 12/31/2011<br>12/31/2011 | 05/01/1998     |
| <b>Fidelity® Ultra-Short Bond Fund</b><br><i>BC 6 Month Swap</i>  | 0.05%<br>0.22%              | -2.22%<br>2.31%  | 0.06%<br>2.43% | 12/31/2011<br>12/31/2011 | 08/29/2002     |
| <b>Spartan® Intermediate Treasury Bond Index Fund - Fidelity Advantage Class</b><br><i>BC US 5-10 Year Treasury</i> | 13.03%<br>13.22%            | 8.41%<br>8.56%   | 7.49%<br>7.64% | 12/31/2011<br>12/31/2011 | 12/20/2005     |
| <b>Spartan® Long-Term Treasury Bond Index Fund - Fidelity Advantage Class</b><br><i>BC US Long Treasury</i>         | 29.49%<br>29.93%            | 10.84%<br>11.00% | 9.44%<br>9.61% | 12/31/2011<br>12/31/2011 | 12/20/2005     |
| <b>Spartan® Short-Term Treasury Bond Index Fund - Fidelity Advantage Class</b><br><i>BC US 1-5 Year Treasury</i>    | 3.31%<br>3.38%              | 4.69%<br>4.81%   | 4.52%<br>4.64% | 12/31/2011<br>12/31/2011 | 12/20/2005     |
| <b>Spartan® U.S. Bond Index Fund - Fidelity Advantage Class</b><br><i>BC US Aggregate Bond</i>                      | 7.70%<br>7.84%              | 5.91%<br>6.50%   | 5.55%<br>5.78% | 12/31/2011<br>12/31/2011 | 03/08/1990     |
| <b>Asset Class: Short-Term</b>  |                             |                  |                |                          |                |
| <b>Fidelity® Cash Reserves</b><br>7-Day Yield % as of 12/31/2011: 0.03<br><i>CG 3-Month Treasury Bill</i>           | 0.01%<br>0.08%              | 1.71%<br>1.36%   | 1.97%<br>1.85% | 12/31/2011<br>12/31/2011 | 05/10/1979     |

| Fees and Expenses          |             |  | Restrictions |
|----------------------------|-------------|--|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees   |              |
| As a %                     | Per \$1,000 |  |              |
| 0.450%                     | \$4.50      | N/A  | §            |
| 0.700%                     | \$7.00      | N/A  | §            |
| 0.450%                     | \$4.50      | Short term trading fees of 0.25% for shares held less than 60 days | §            |
| 0.100%                     | \$1.00      | N/A  | §            |
| 0.100%                     | \$1.00      | N/A  | §            |
| 0.100%                     | \$1.00      | N/A  | §            |
| 0.170%                     | \$1.70      | N/A  | §            |
| 0.370%                     | \$3.70      | N/A  | N/A          |



| Investment Name<br><i>Benchmark</i>  | Average Annual Total Return |       |             |            |                |
|--|-----------------------------|-------|-------------|------------|----------------|
|  | 1yr.                        | 5yr.  | 10yr./Life* | As of Date | Inception Date |
| <b>Asset Class: Short-Term (cont'd)</b>  |                             |       |             |            |                |
| <b>Fidelity® Government Money Market Fund†</b><br>7-Day Yield % as of 12/31/2011: 0.01<br>7-Day Restated Yield as of 12/31/2011: -0.25<br><i>CG 3-Month Treasury Bill</i>                                    | 0.01%                       | 1.49% | 1.84%       | 12/31/2011 | 02/05/1990     |
| <b>Fidelity® Money Market Fund†</b><br>7-Day Yield % as of 12/31/2011: 0.01<br>7-Day Restated Yield as of 12/31/2011: 0.01<br><i>CG 3-Month Treasury Bill</i>  | 0.01%                       | 1.71% | 1.98%       | 12/31/2011 | 01/23/1989     |
| <b>Fidelity® Money Market Trust Retirement Government Money Market Portfolio†</b><br>7-Day Yield % as of 12/31/2011: 0.01<br>7-Day Restated Yield as of 12/31/2011: -0.25<br><i>CG 3-Month Treasury Bill</i> | 0.01%                       | 1.51% | 1.85%       | 12/31/2011 | 12/16/1988     |
| <b>Fidelity® U.S. Government Reserves†</b><br>7-Day Yield % as of 12/31/2011: 0.01<br>7-Day Restated Yield as of 12/31/2011: -0.16<br><i>CG 3-Month Treasury Bill</i>  | 0.01%                       | 1.55% | 1.90%       | 12/31/2011 | 11/03/1981     |

| Fees and Expenses          |             |                  | Restrictions |
|----------------------------|-------------|------------------|--------------|
| Annual Gross Expense Ratio |             | Shareholder Fees |              |
| As a %                     | Per \$1,000 |                  |              |
| 0.420%                     | \$4.20      | N/A              | N/A          |
| 0.420%                     | \$4.20      | N/A              | N/A          |
| 0.420%                     | \$4.20      | N/A              | N/A          |
| 0.330%                     | \$3.30      | N/A              | N/A          |

| Investment Name<br>Benchmark                      | Average Annual Total Return |       |             |            |                |
|---|-----------------------------|-------|-------------|------------|----------------|
|   | 1yr.                        | 5yr.  | 10yr./Life* | As of Date | Inception Date |
| <b>Asset Class: Short-Term (cont'd)</b>           |                             |       |             |            |                |
| <b>Fidelity® U.S. Treasury Money Market Fund†</b> | 0.01%                       | 1.18% | 1.60%       | 12/31/2011 | 01/05/1988     |
| 7-Day Yield % as of 12/31/2011: 0.01              |                             |       |             |            |                |
| 7-Day Restated Yield as of 12/31/2011: -0.37      |                             |       |             |            |                |
| CG 3-Month Treasury Bill                          | 0.08%                       | 1.36% | 1.85%       | 12/31/2011 |                |
| <b>Select Money Market Portfolio</b>              | 0.06%                       | 1.77% | 2.02%       | 12/31/2011 | 08/30/1985     |
| 7-Day Yield % as of 12/31/2011: 0.11              |                             |       |             |            |                |
| CG 3-Month Treasury Bill                          | 0.08%                       | 1.36% | 1.85%       | 12/31/2011 |                |

N/A = Not Applicable/None

-- = Not Available

\* Performance provided is Life of Fund, which is as of the inception date noted, when the investment option has been in existence for less than 10 years. Life of fund figures are from the inception date to the period shown. For unitized funds, the inception date shown may be that of the fund's underlying investment option. For non-mutual fund pools and trusts whose strategies may be offered to multiple clients and whose returns may be based on a composite, the inception date shown may be the beginning date of the composite's returns.

Total returns are historical and include change in share price and reinvestment of dividends and capital gains, if any. These figures do not include the effect of sales charges, if any, as these fees are waived for contributions made through your retirement plan. If sales charges were included, returns would have been lower.

The current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period. The 7-Day Yield is based on a calculation prescribed by the SEC. It is the average income return over the previous seven days, assuming the rate stays the same for one year and that dividends are reinvested. It is the Fund's total income net of expenses, divided by the total number of outstanding shares. This yield does not allow for the inclusion of capital gains or losses.

† A portion of the fund's expenses was voluntarily reimbursed and/or waived. "Restated Yield" is the 7-Day Yield without applicable waivers or reimbursements.

Please see the disclosure section at the back of this brochure for additional performance and index disclosures.

#### Expense Ratio

For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets.

| Fees and Expenses          |             | Restrictions |
|----------------------------|-------------|--------------|
| Annual Gross Expense Ratio |             |              |
| As a %                     | Per \$1,000 |              |
| 0.420%                     | \$4.20      | N/A          |
| 0.300%                     | \$3.00      | N/A          |

Where the investment option is not a mutual fund, the figure displayed in the expense ratio field is intended to reflect similar information. However, it may have been calculated using methodologies that differ from those used for mutual funds. Mutual fund data has been drawn from the most recent prospectus and has been provided by FMR LLC for Fidelity mutual funds and Morningstar, LLC for non-Fidelity mutual funds. For non-mutual fund investment options, the information has been provided by Morningstar, LLC, the trustee or plan sponsor. When no ratio is shown for these options, it is due to the fact that none was available. Nevertheless, there may be fees and expenses associated with the investment option.

In certain instances, there may be fee waivers and/or expense reimbursements which could result in a temporary reduction to the gross expense ratios listed in the chart. More information is available online at <http://mv.participantdisclosure.com> (Password: 73784).

#### Investment Risk

Investments in smaller companies may involve greater risk than those in larger, more well known companies.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

Investments in mid-sized companies may involve greater risk than those of larger, more well known companies, but may be less volatile than investments in smaller companies.

Fidelity Freedom Funds are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Freedom Income Fund, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Income Fund. The investment risks of each Fidelity Freedom Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and, commodity-related,

*foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.*

*Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.*

*Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.*

*Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry.*

*In general the bond market is volatile and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.*

*An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in these funds.*

*Lower-quality debt securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.*

*§ Frequent trading in this investment option and/or other investment options subject to such restrictions will result in the limitation or prohibition of additional purchases (other than contributions and loan repayments) for 85 calendar days or a 12 month period.*

## Additional Performance Information

Generally, data on Fidelity mutual funds is provided by FMR LLC, data on non-Fidelity mutual funds is provided by Morningstar, LLC and data on non-mutual fund products is provided by Morningstar, LLC or the product's investment manager or trustee or the plan sponsor whose plan is offering the product to participants. Although Fidelity believes data gathered from these third-party sources is reliable, it does not review such information and cannot warrant it to be accurate, complete or timely. Fidelity is not responsible for any damages or losses arising from any use of this third-party information.

**Fidelity® Stock Selector Small Cap Fund:** As of September 1, 2010, this fund changed its name from Fidelity Small Cap Independence Fund.

**Fidelity® Emerging Asia Fund:** Prior to December 1, 2010, Fidelity Emerging Asia Fund operated under certain different investment policies and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.

**Fidelity® Emerging Asia Fund:** As of 12/1/10, this fund changed its name from Fidelity Southeast Asia Fund.

**Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® Europe Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® Focused Stock Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® Four-in-One Index Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® Growth Discovery Fund:** Prior to February 1, 2007, Growth Discovery operated under certain different investment policies and compared its performance to a different index. The fund's historical performance may not represent its current investment policies.

**Fidelity® International Growth Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® International Real Estate Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® International Small Cap Opportunities Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® International Value Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® Japan Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® Nasdaq® Composite Index Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® Stock Selector Large Cap Value Fund:** As of August 31, 2011, this fund changed its name from Fidelity Large Cap Value Fund.

**Fidelity® Total International Equity Fund:** Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

**Fidelity® Trend Fund:** Prior to February 1, 2007, Trend Fund operated under certain different investment policies and compared its performance to a different index. The fund's historical performance may not represent its current investment policies.

**Select Communications Equipment Portfolio:** Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

**Select Consumer Discretionary Portfolio:** Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

**Select Consumer Finance Portfolio:** As of 12/1/10, this fund changed its name from Fidelity Select Portfolios: Home Finance Portfolio.

**Select Consumer Finance Portfolio:** Prior to December 1, 2010, Select Consumer Finance Portfolio operated under certain different investment policies and compared its performance to a different additional benchmark. The fund's historical performance may not represent its current investment policies.

**Select Consumer Staples Portfolio:** Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

**Select Environment and Alternative Energy Portfolio:** Prior to July 1, 2010, the fund was named Fidelity Select Environmental Portfolio, operated under certain different investment policies, and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.

**Select Industrials Portfolio:** Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

**Select IT Services Portfolio:** Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

**Select Materials Portfolio:** Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

**Select Utilities Portfolio:** Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

**Spartan® 500 Index Fund - Fidelity Advantage Class:** On October 17, 2005, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Spartan® 500 Index Fund - Fidelity Advantage Class: As of January 22, 2010, the fund changed its name from Spartan® U.S. Equity Index Fund - Advantage Class.

Spartan® Extended Market Index Fund - Fidelity Advantage Class: On October 17, 2005, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Spartan® International Index Fund - Fidelity Advantage Class: On October 17, 2005, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Spartan® Total Market Index Fund - Fidelity Advantage Class: On October 17, 2005, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Fidelity Asset Manager® 30%: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity Asset Manager® 40%: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity Asset Manager® 60%: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Global Strategies Fund: Prior to June 1, 2011, the fund operated under certain different investment policies and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.

Fidelity® Conservative Income Bond Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Fidelity® Global High Income Fund: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® U.S. Bond Index Fund - Fidelity Advantage Class: On May 10, 2011, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

## Index Definitions

Indices are unmanaged and you cannot invest directly in an index.

BC 6 Month Swap: The Barclays 6 Month Swap Index is an unmanaged index that measures the total return of investing in six-month par swaps over time.

BC US 1-3 Yr Govt/Cr Bond: The Barclays 1-3 Year Government/Credit Bond Index is an unmanaged market value-weighted index for government and corporate fixed-rate debt issues with maturities between one and three years. Government and corporate issues include all public obligations of the U.S. Treasury (excluding flower bonds and foreign-targeted issues) and U.S. Government agencies, as well as nonconvertible investment-grade, SEC-registered corporate debt.

BC US 1-5 Year Government: The Barclays 1-5 Year U.S. Government Bond Index is an unmanaged market value-weighted index for government fixed-rate debt issues with maturities between one and five years.

BC US 1-5 Year Treasury: The Barclays U.S. Treasury 1-5 Year Index is a market value-weighted index of investment-grade fixed-rate public obligations of the U. S. Treasury with maturities between one and five years.

BC US 3-6 Mo T-Bills: Barclays U.S. 3-6 Month Treasury Bills Index is the 3-6 months component of the U.S. Treasury Bills index. The Barclays Treasury Bill Index includes publicly issued U.S. Treasury Bills with a remaining maturity from 1 up to (but not including) 12 months. It excludes zero coupon strips.

BC US 5-10 Year Treasury: The Barclays U.S. Treasury 5-10 Year Index is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities between five and ten years.

BC US Aggregate Bond: The Barclays U.S. Aggregate Bond Index is an unmanaged market value-weighted index for U.S. dollar denominated investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year.

BC US Credit Bond: The Barclays U.S. Credit Index is comprised of a large universe of bonds issued by industrial utility and financial companies which have a minimum ratings of Baa by Moody's Investors Service, BBB by Standard and Poor's Ratings Group or, in the case of bank bonds not rated by either of the previously mentioned services, BBB by Fitch Ratings.

BC US GNMA: The Barclays GNMA Index is an unmanaged market value-weighted index of fixed-rate securities issued by the Government National Mortgage Association (GNMA). These securities represent interests in pools of mortgage loans with original terms of 15 and 30 years.

BC US Government Bond: The Barclays Government Bond Index is an unmanaged market value-weighted index of U.S. Government and government agency securities (other than mortgage securities) with maturities of one year or more. Issues include all public obligations of the U.S. Treasury (excluding flower bonds and foreign-targeted issues), U.S. Government agencies, quasi-federal corporations, and corporate debt guaranteed by the U.S. Government.

BC US Int Govt/Cr Bond: The Barclays Intermediate Government/Credit Bond Index is an unmanaged market value-weighted index for government and corporate fixed-rate debt issues with maturities between one and 10 years.

BC US Intermediate Govt: The Barclays Intermediate Government Bond Index is an unmanaged market value-weighted index for government fixed-rate debt issues with maturities between one and ten years. Issues include all public obligations of the U.S. Treasury and U.S. Government agencies and quasi-federal corporations, and corporate debt guaranteed by the U.S. Government.

BC US Long Treasury: The Barclays Long-Term Treasury Index is an unmanaged index comprised of fixed-income securities with various maturities greater than 10 years. Unless otherwise noted, index returns reflect the reinvestment of dividends and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an index.

BC US MBS: The Barclays Mortgage-Backed Securities Index is an unmanaged market value-weighted index of fixed-rate securities that represent interests in pools of mortgage loans with original terms of 15 and 30 years that are issued by the Government National Mortgage Association (GNMA), the Federal National Mortgage Association (FNMA), and the Federal Home Loan Mortgage Corporation (FHLMC), and balloon mortgages with fixed-rate coupons. Buydowns, manufactured homes, and graduated equity mortgages are not included in the index.

BC US TIPS (Ser L): The Barclays U.S. TIPS Index is an unmanaged index designed to represent securities that protect against adverse inflation and provide a minimum level of real return. To be included in this index, bonds must have cash flows linked to an inflation index, be sovereign issues denominated in U.S. currency, and have more than one year to maturity, and, as a portion of the index, total a minimum amount outstanding of 100 million U.S. dollars.

BofA ML All US Conv: The Merrill Lynch All U.S. Convertible Securities Index is an unmanaged market capitalization-weighted index of domestic corporate convertible securities. The index includes bonds and preferred stocks that are convertible only to common stock.

*BofA ML BB US HY Const:* Merrill Lynch U.S. High Yield Master II Constrained Index BB-Rated is an unmanaged market value-weighted index of all BB-rated domestic and Yankee high-yield bonds, including deferred interest bonds and payment-in-kind securities. Issues included in the index have maturities of one year or more and have a credit rating lower than BBB-/Baa3, but are not in default. The Merrill Lynch U.S. High Yield Master II Constrained Index limits any individual issuer to a maximum of 2% benchmark exposure. Returns shown for the Merrill Lynch U.S. High Yield Master II Constrained Index for periods prior to December 31, 1996 (its inception date) are returns of the Merrill Lynch U.S. High Yield Master II Index.

*BofA ML Glb HY & Emrg Mkt:* The BofA Merrill Lynch Global High Yield & Emerging Markets Plus Index tracks the performance of the below and border-line investment grade global debt markets denominated in the major developed market currencies. Qualifying high yield corporate securities must have a below investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying sovereign issuers must have a BBB1 or lower foreign currency long-term sovereign debt rating (based on an average of Moody's, S&P and Fitch). Qualifying emerging market corporate and quasi-government securities must have a country of risk rated BBB1 or lower (based on an average of Moody's, S&P and Fitch foreign currency long term sovereign debt ratings).

*BofA ML US HY/HY Const Bl:* The BofA ML U.S. High Yield Master II Constrained Index is an unmanaged market value-weighted index of all domestic and Yankee high-yield bonds, including deferred interest bonds and payment-in-kind securities. Issues included in the index have maturities of one year or more and have a credit rating lower than BBB-/Baa3, but are not in default. The Merrill Lynch U.S. High Yield Master II Constrained Index limits any individual issuer to a maximum of 2% benchmark exposure. Returns shown for the Merrill Lynch U.S. High Yield Master II Constrained Index for periods prior to December 31, 1996 (its inception date) are returns of the Merrill Lynch U.S. High Yield Master II Index.

*CG 3-Month Treasury Bill:* The Citigroup 3-Month Treasury Bill Index is an unmanaged index designed to represent the average of T-bill rates for each of the prior three months, adjusted to a bond-equivalent basis.

*DJ US Completion TSM:* The Dow Jones U.S. Completion Total Stock Market Index is an unmanaged index that represents all U.S. equity issues with readily available prices, excluding components of the S&P 500.

*DJ US Sel Real Estate Sec:* The Dow Jones U.S. Select Real Estate Securities Index is an unmanaged market capitalization-weighted index of publicly traded real estate securities such as real estate investment trust (REITs) and real estate operating companies (REOCs). The index comprises companies whose charter is the equity ownership and operation of commercial real estate.

*DJ US Total Stk Mkt:* The Dow Jones U.S. Total Stock Market Index is an unmanaged market capitalization-weighted index of over 5,000 U.S. equity securities which contains all actively traded common stocks with readily available price data.

*FTSE Capped Nordic Index:* FTSE Capped Nordic Index is a modified market capitalization-weighted index designed to measure the performance of the investable equity markets of Denmark, Finland, Norway, and Sweden. Constituent weights are capped semi-annually by FTSE to enforce issuer diversification constraints.

*FTSE Emerging Index:* The FTSE Emerging Index is a market capitalization-weighted index designed to measure the performance of large and medium-capitalization companies domiciled in emerging markets countries across the world.

*JPM EMBI Global:* The J.P. Morgan Emerging Markets Bond Index Global is an unmanaged market value-weighted index of U.S. dollar-denominated Brady bonds, Eurobonds, traded loans, and local market debt instruments issued by emerging markets' sovereign and quasi-sovereign entities with at least 2-1/2 years to maturity at the time they are added to the index.

*MS AC Asia exJpn (Net MA):* MSCI AC (All Country) Asia ex Japan Index is a market capitalization weighted index that is designed to measure the investable equity market performance for global

investors of Asia, excluding Japan. The Net MA tax version of the index adjusts for withholding taxes applicable to Massachusetts Business Trusts.

*MS AC Pac Fr (Net MA):* The MSCI All Country Pacific Free Index (net MA tax) is an unmanaged market capitalization-weighted equity index of stocks traded in the five developed markets in the Pacific Region (Australia, Hong Kong, Japan, New Zealand, and Singapore) as well as the emerging markets of China, Indonesia, Korea, Malaysia, the Philippines, Taiwan, and Thailand. This index excludes those stocks that cannot be purchased by foreign investors in otherwise free markets. The index returns for periods after 10/31/2001 are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

*MSCI AC Wld exUS (Net MA):* The MSCI All Country World Ex-US Index is a recognized benchmark of non-U.S. stock markets. It is an unmanaged market value-weighted index composed of a sample of companies representative of the market structure of 49 countries and includes reinvestment of all dividends. The MSCI AC World Ex-US Index, when including or excluding securities, takes into account any limitations that an international investor would experience when investing directly in such securities. The index contains both developed and emerging market securities.

*MSCI AC Wld xUS (Net MA):* The Morgan Stanley Capital International All Country World Ex-US Index (MSCI AC World Ex-US Index) is a recognized benchmark of non-U.S. stock markets. It is an unmanaged market value-weighted index composed of a sample of companies representative of the market structure of 49 countries and includes reinvestment of all dividends. The MSCI AC World Ex-US Index, when including or excluding securities, takes into account any limitations that an international investor would experience when investing directly in such securities. The index contains both developed and emerging market securities. The Net version of the MSCI All Country World Index Ex-US adjusts for withholding taxes applicable to Massachusetts Business Trusts.

*MSCI AC World (Net MA):* The MSCI All-Country World Index is an unmanaged market capitalization-weighted index that is designed to represent the performance of developed and emerging stock markets throughout the world. The index returns are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

*MSCI EAFE (Net MA):* The MSCI Europe, Australasia and Far East Index (net MA tax) is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The index is designed to represent performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. The index returns for periods after 1/1/1997 are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

*MSCI EAFE Growth (Net MA):* The MSCI Europe, Australasia, Far East Growth Index is a free float-adjusted unmanaged market capitalization index designed to measure the performance of growth securities within developed equity markets, excluding the U.S. & Canada.

*MSCI EAFE Sm Cap (Net MA):* MSCI Europe, Australasia, Far East Small Cap Index is an unmanaged market capitalization-weighted index that is designed to represent the performance of smaller capitalization companies in developed stock markets outside the United States and Canada.

*MSCI EAFE Val (Net MA):* The MSCI Europe, Australasia, Far East Value Index is a free float-adjusted unmanaged market capitalization index designed to measure the performance of value securities within developed equity markets, excluding the US & Canada. The Net version of the MSCI EAFE adjusts for withholding taxes applicable to Massachusetts Business Trusts.

*MSCI EM Eur ME Africa (G):* The MSCI Emerging Markets Europe, Middle East and Africa Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the emerging market countries of Europe, the Middle East and Africa. The MSCI EM EMEA Index currently consists of the following 10 emerging market country indices: Czech Republic, Egypt, Hungary, Israel, Jordan, Morocco, Poland, Russia, South Africa, and Turkey.

MSCI EM Latin America (G): The MSCI Emerging Markets - Latin America Index is an unmanaged market capitalization-weighted index of stocks traded in Latin American markets. This index excludes those stocks that cannot be purchased by foreign investors in otherwise free markets.

MSCI EM Sm Mid Cap (TR): The MSCI Emerging Markets Small Cap Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of emerging markets and is composed of stocks, which are categorized as small capitalization stocks by MSCI.

MSCI Emerging Markets (G): The MSCI Emerging Markets Index is an unmanaged market capitalization weighted index of equity securities of companies in various countries. This index is designed to represent the performance of emerging stock markets throughout the world excluding certain market segments unavailable to U.S. based investors.

MSCI Europe (Net MA): The MSCI Europe Index is an unmanaged market capitalization-weighted index designed to represent the performance of developed stock markets in Europe.

MSCI Golden Dragon: MSCI Golden Dragon Index is a market-capitalization weighted index designed to represent the performance of the equity markets of China, Taiwan, and Hong Kong.

MSCI World (Net MA): The MSCI World® Index (net MA tax) is an unmanaged market capitalization-weighted index that is designed to represent the performance of developed stock markets throughout the world. The index returns for periods after 10/31/2001 are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

NASDAQ: The NASDAQ Composite® is an unmanaged market capitalization-weighted index that is designed to represent the performance of the National Market System which includes over 5,000 stocks traded only over-the-counter and not on an exchange.

NASDAQ Composite: The NASDAQ Composite® Index is an unmanaged market capitalization-weighted index of the National Market System which includes over 5,000 stocks traded only over-the-counter and not on an exchange.

Russell 1000 Growth: The Russell 1000® Growth Index is an unmanaged market capitalization-weighted index of growth-oriented stocks of the largest U.S. domiciled companies that are included in the Russell 1000 Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

Russell 1000 Value: The Russell 1000® Value Index is an unmanaged market capitalization-weighted index of value-oriented stocks of the largest U.S. domiciled companies that are included in the Russell 1000 Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

Russell 2000: The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

Russell 2000 Growth: The Russell 2000® Growth Index is an unmanaged market capitalization-weighted index of growth-oriented stocks of U.S. domiciled companies that are included in the Russell 2000 Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

Russell 2000 Value: The Russell 2000® Value Index is an unmanaged market capitalization-weighted index of value-oriented stocks of U.S. domiciled companies that are included in the Russell 2000 Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

Russell 2500: The Russell 2500™ Index is an unmanaged market capitalization-weighted index measuring the performance of the 2,500 smallest companies in the Russell 3000 Index.

Russell 3000 Growth: The Russell 3000 Growth Index is an unmanaged market capitalization-weighted index of growth-oriented stocks of U.S. domiciled companies that are included in the

Russell 3000 Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

Russell 3000 Value: The Russell 3000® Value Index is an unmanaged market capitalization-weighted index of value-oriented stocks of U.S. domiciled companies that are included in the Russell 3000 Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

Russell MidCap: The Russell Midcap® Index is an unmanaged market capitalization-weighted index of 800 medium-capitalization stocks. The stocks are also members of the Russell 1000® index.

Russell Midcap Growth: The Russell Midcap® Growth Index is an unmanaged market capitalization-weighted index of medium-capitalization growth-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap Index. Growth-oriented stocks tend to have higher price-to-book ratios and higher forecasted growth values.

Russell Midcap Value: The Russell Midcap® Value Index is an unmanaged market capitalization-weighted index of medium-capitalization value-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

Russell/Nom Mid Small Cap: The Russell/Nomura Mid-Small Cap Index™ is a market capitalization-weighted index of common stocks domiciled in Japan that measures the performance of small and medium-sized companies representing approximately the bottom 50% of the total market capitalization of the investable Japanese securities.

S&P 500: The S&P 500® Index is a registered service mark of The McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Corporation and its affiliates. It is an unmanaged index of the common stock prices of 500 widely held U.S. stocks that includes the reinvestment of dividends.

S&P MidCap 400: The S&P® MidCap 400 Index is an unmanaged market capitalization-weighted index of 400 medium-capitalization stocks.

S&P/LSTA Lev Perf Loan: S&P/LSTA Leveraged Performing Loan Index Standard & Poor's/Loan Syndications and Trading Association Leveraged Performing Loan Index is a market value-weighted index designed to represent the performance of U.S. dollar-denominated institutional leveraged performing loan portfolios (excluding loans in payment default) using current market weightings, spreads and interest payments.

S&P/TSX Composite Index: The S&P/TSX Composite Index is an unmanaged market capitalization weighted index of stocks traded in the Canadian markets.

TOPIX: The Tokyo Stock Exchange Stock Price Index (TOPIX) is an unmanaged market capitalization-weighted index of stocks traded in the Japanese market.

**Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges, and expenses. For this and other information, call Fidelity at 800-343-0860 or visit [www.fidelity.com/atwork](http://www.fidelity.com/atwork) for a free prospectus or, if available, a summary prospectus. Read it carefully before you invest.**

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