TAX ACCOUNTING II
ACC 415
WINTER II TERM, 2013 (SATURDAY)
8:00 AM-12:30 PM
Instructor: Doug Johnson

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COURSE OBJECTIVE: A general overview of income tax laws as they relate to
partnerships, corporations, fiduciaries, estates and trusts, gifts, and tax research and
planning.

GRADE BREAKDOWN: Your grade will of 4 tests using Doane college grading system:

ATTENDANCE: Student attendance in each class session is required. It is the
responsibility of each instructor to take role in each session and record absences.

CLASS PARTICIPATION: Class participation is welcome.

TESTS: Contents will be announced before the test.

ASSIGNMENTS: You are expected to read the appropriate chapters before class.

Schedule is as follows:

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<th>TOPIC</th>
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The Doane Academic Integrity Policy will be adhered to in this class. All projects and
tests will represent your own work. Any use of other ideas and words without proper
citation of sources is plagiarism and will result in penalties to be determined by the
instructor and/or dean of undergraduate studies.
Learning strategy will be lecture method.

I. Student will be able to define partnership Partnerships
   Income Nontaxable
   Limited liability
   General partner
   Large partnerships
   Limited partnerships
   Limited liability partnerships
   Limited liability company

II. Student will be able to compute partnership net income
   Partnership Income
   Income from operations
   Passive income
   Portfolio income
   Capital gains and losses
   Guaranteed payments to partners

III. Student will be able to prepare corporation tax returns
   Corporate tax returns
   Form 1120
   Form 1120S
   Form 1120F
   Form 1120FSC
   Form 1120L
   Form 1120REIT
   Others

IV. Student will be able to define gift and estates
   Characteristics of gifts and estates
   Gift and estate taxation
   Generation-skipping tax
   Income taxation of estates and trusts

V. Student will be able to prepare tax research
   Re-search
   Topic
   Tax reporters
   Tax court cases

VI. Student will be able to prepare tax planning
   Tax planning
   Structure of entity
   Timing of income
   Timing of deductions
   Transfer of property between entities