Managerial Cost Accounting,
ACC 335
Spring Term, 2013
Tuesday, 6-10:30 PM
Instructor: Doug Johnson

TEXTBOOK: Cost Accounting, Kinney, Raiborn, 9th EDITION
ISBN:978-1111-971-724, Publisher South-Western CENGAGE Learning

OFFICE HOURS: M, W, & F 11AM-12 NOON & T & R 2-3PM
Telephone: 437-2421 email:dajohnson@southeast.edu

COURSE OBJECTIVE: This course contains the concepts and techniques of managerial cost accounting, including cost analysis and estimation, cost management systems, and management control systems. Upon successful completion, students will: 1) identify and analyze cost information for decision-making, 2) understand cost management systems and create report for internal use, 3)create budget, 4)analyze actual results (compared budgets) and identify sources of variances, and 5) recommend action plans as variances are identified. Prerequisites: ACC 322 with a C or higher or permission.

GRADE BRAKE DOWN: Your grade will consist of 7 tests:

- 95-100% = A+
- 90-94% = A
- 85-89% = B+
- 80-84% = B
- 75-79% = C+
- 70-74% = C
- Below 60% = U

ATTENDANCE: Student attendance in each class session is required. It is the responsibility of each instructor to take role in each session and record absences. How your attendance or lack of attendance affects your grade is left to the discretion of each instructor. If you will be absent a class you may leave a message on my answering service.

CLASS PARTICIPATION: Class participation is welcome.

ASSIGNMENTS and tests are as follows:

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<th>WEEK OF</th>
<th>TOPIC</th>
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<td>19</td>
<td>Cost per unit, chapter 1</td>
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<td>26</td>
<td>Test, journal entries &amp; manufacturing statement – chapter 2</td>
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<td>April</td>
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<td>Test, Break even, chapter 9, factory overhead applied, chapter 3</td>
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<td>Test, capital budgeting, 15</td>
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<td>Test, Comprehensive Test</td>
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<td>CURRICULUM</td>
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| **I. Students will journalize & prepare manufacturing statement** | **I. Journalize**
Direct material
Direct labor
Factory overhead |
| **II. Students will compute Break-even analysis** | **II. Break-even analysis**
Sales per unit
Variable cost
Contribution margin
Contribution ratio
Break-even in units |
| **III. Students will compute overhead application** | **III. Overhead application**
Overhead rates
High-low method
Lease squares
Simultaneous equations
Direct method
Step method
Activity based costing |
| **IV. Students will compute equivalent units** | **IV. Equivalent units**
Weighted average
First in first out |
| **V. Students will compute variances** | **V. Variances**
Direct material
Direct labor
Overhead |
| **VI. Students will prepare estimated capital budgeting** | **VI. Capital budgeting**
Payback
Accounting rate of return
Present value cash inflows
Internal rate of return |