SENIOR SEMINAR  
ACC 496 (3)  
Winter 1 Term  
Mondays, October 19 – December 19  
6:00 pm – 10:30 pm  
Class Administrator: Jennifer Kaspar, CPA  
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Course Objective: With the guidance of a faculty member, students will review all aspects of accountancy required by the “Revised and Substituted Rules of the Nebraska State Board of Public Accountancy.” At the conclusion of the course, to demonstrate the knowledge and skills expected upon completion of the major, students will complete a standardized examination designed to measure the knowledge and skills required for public accountancy. Satisfactory completion of this course will demonstrate a solid understanding of the major, as well as the confidence and skills to work with existing and emerging aspects of the professional field.

Text:  

Grading: Your grade will consist of 4 tests using Doane College grading system.

Attendance and participation: Student attendance in each session is required.

Learning Strategy: Independent study; satisfying the following learning objectives/outcomes:

I. Student will be able to prepare financial reports and demonstrate their knowledge of:
   a. Basic Theory
   b. Financial Reporting
   c. Inventory
   d. Fixed Assets
   e. Monetary Current Assets
   f. Monetary Current Liabilities
   g. Present Value
   h. Deferred Taxes
   i. Stockholder’s Equity
   j. Investments
   k. Statement of Cash Flows
   l. Business Combinations
   m. Business consolidations
   n. Derivative Instruments
   o. Hedging Activities
   p. Governmental Accounting
   q. Not-for-Profit Accounting
II. Student will be able to define the audit process:
   a. Engagement planning
   b. Internal Control
   c. Evidence
   d. Audit sampling
   e. Reporting

III. Student will be able to define company environment:
   a. Business strategy
   b. Information Technology
   c. Economics
   d. Financial management
   e. Risk management
   f. Capital budgeting
   g. Performance measures
   h. Cost measurement
   i. Planning and analysis

IV. Student will be able to define responsibilities/law
   a. Professional responsibilities
   b. Federal Securities Acts
   c. Contracts
   d. Sales
   e. Commercial Paper
   f. Secured transactions
   g. Bankruptcy
   h. Debtor-creditor relationships
   i. Agency
   j. Regulation of employment
   k. Regulation of environment
   l. Property
   m. Insurance

V. Student will be able to compute federal taxes:
   a. Individual
   b. Transactions in property
   c. Partnership
   d. Corporate
   e. Gift and estate

Doane College Academic Integrity Policy: The Doane College Academic Integrity Policy will be adhered to in this class. All projects and tests will represent your own work. Any use of others’ ideas and words with proper citation of sources is plagiarism and will result in penalties to be determined by the instructor and/or the dean of undergraduate studies.
Preliminary schedule is as follows:

October 19: Financial accounting and Reporting
October 26: Financial accounting and Reporting
November 2: Test/Auditing and Attestation
November 9: Auditing and Attestation
November 16: Test/Business Environment and Concepts
November 23: Business Environment and Concepts/Test
November 30: Regulations
December 7: Regulations/Test
December 14: No Class Session