Advanced Accounting II
ACC 332, 3 credit hours
Winter Term 2014
6:00 – 10:30 PM Mondays
Instructor: Tim Koehn
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Course Description: The course will focus on accounting for partnerships and not-for-profit organizations such as governmental units, hospitals and other healthcare providers, colleges and universities, and voluntary health and welfare organizations. Additionally, the student will understand the ethical implications and other topic areas discussed.


Objectives:

- Define ethical issues and fraudulent reporting.
- Record partnership transactions, including formation, change in partners, allocation of income, liquidation, and incorporation.
- Journalize non-profit transactions, such as the following funds: un-restricted, restricted, endowment, agency, annuity, loan, and plant.
- Journalize governmental transactions involving the general fund.
- Journalize various fund transactions.
- Prepare a comprehensive annual financial report.
- Prepare bankruptcy statements.
- Journalize estate transactions.
- Prepare estate financial statements.

Grading: The grade will consist of 4 tests or projects to demonstrate mastery of the course objectives.

Attendance: Student attendance in each class session is required. It is the responsibility of each instructor to record absences for each session. How your attendance or lack of attendance affects your grade is left to the discretion of the instructor. If you will be absent for a class, a message on my business voice mail will be appreciated.

Class Participation: Class participation and questioning are welcome. I need to know if the text or my lecture has not explained a concept thoroughly.

Learning Strategy: Lecture method.
Schedule

January 13th  Chapter 1 & 2: Ethics and Partnerships
January 20th  Chapter 3: Partnerships and Test
January 27th  Chapter 14: Bankruptcy, Liquidation, and Reorganization
February 3rd  Chapter 15: Estates and Trusts and Test
February 10th Chapter 16: Nonprofit Organizations
February 17th Chapter 17: Governmental Entities; General Fund
February 24th Chapter 18: Governmental Entities; Proprietary and Test
March 3rd   Chapter 19: Governmental Entities; Fiduciaries and Comprehensive Annual Financial Report and Test