SYLLABUS
ACC 232 – Intermediate Financial Accounting II
FALL 2014
MEETING TIME: Tuesdays: 6:00 p.m. - 10:00 p.m.
INSTRUCTOR: Britt Blackwell, MBA
OFFICE HOURS: I will try to arrive one half hour before scheduled class time. Other times arranged as needed.
PHONE: 308-398-7483
CELL: 308-550-0705
(Until 10:00 PM)
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Use for class related e-mails ONLY


COURSE OBJECTIVE: An introduction to the theory and practice of accounting which addresses financial reporting; conceptual framework; review of the accounting process; preparation of accounting statements (financial position), results of operations (income), cash flow, and changes in retained earnings. Other topics include calculation of compound interest; financial reporting; determination of cash and receivables; inventory measurement and flow assumptions; acquisition and disposal of property, land, and equipment; calculation and presentation of appreciation and depreciation. The courses also cover measurement of intangibles; valuation of current and non-current liabilities; valuation of current and non-current investment; accounting for income taxes and post retirement benefits; accounting for leases; computation and presentation of earnings per share; and accounting for changes in prices (inflation).

PREREQUISITE: ACC 231 with a C- or higher or permission

Establishment of an account at McGraw-Hill Connect to access homework and Test assignments and submissions is required.


CALCULATORS: Basic 6 function calculators may be used for any class activity including Exams

METHODS OF INSTRUCTION: Primarily through lecture, demonstration, and homework review. Questions are encouraged and participation is expected

ATTENDANCE: Most chapters in this course build upon the foundation of earlier chapters. Absences impair ability to master new material; the result will be lower grades without an imposed penalty. If the student expects to learn, (s)he must attend class

METHODS OF LEARNING: Reading for the chapter should be done prior to the scheduled lecture on that chapter. This initial reading should be done in order to become familiar with the issues and to identify potential problem areas. After the lecture over the chapter, reread for mastery. For the majority of students, failure to do homework results in failure to master the course content. Be prepared to solve assigned problems in class when called upon. It is best to try to do the assignments without referring to the text unless absolutely necessary. As problems are discussed, make corrections in a different color; this will help identify problem areas to study for exams. Each chapter begins with a list of “Learning Objectives.” At the conclusion of each chapter, refer back to these objectives and confirm that you have mastered each of them. I encourage you to form study groups to prepare for in-class activities and exams.

EXAMS: There will be 7 unit exams. Exams will be on line via Cengage. Be advised – On line exams are more challenging than in-class exams. On-Line exams must be submitted as announced. Make-up of an exam is allowed at the sole discretion of the instructor and only under the most extreme circumstances. In other words, don't miss scheduled exams.

GRADES: The final grade will be determined as follows: 7 exams 80 % of Grade (@ 100) 600 plus 8 Homework Assignments 20% of Grade (@100)

Grading Scale
A+ 96-100
A 90-95
B+ 87-89
B 80-86
C+ 76-79
C 70-76
ACADEMIC DISHONESTY: The Doane College Academic Integrity Policy will be adhered to in this class. All projects and tests will represent your own work. Any use of others’ ideas and words without proper citation is plagiarism and will result in penalties to be determined by the instructor and/or the dean of undergraduate studies. Students may work together to complete homework assignments, but work should be substantially one’s own. In-class exams are to be the work of each individual only.

STUDENT INFORMATION: The Family Educational and Privacy Rights Act (FERPA), places strict restrictions upon school personnel, including instructors, regarding disclosure of personal information, including grades. Students may request exam results or grades by e-mailing a request from their Doane e-mail account. Please do not ask to receive exam results or grades via phone or another e-mail address. The instructor reserves the right to revise the schedule and/or assignments as the term develop. I am in the process of reviewing the chapters and assignments which may well change. It is the student's responsibility to keep up to date with any revisions.

CURRICULUM

I. Students will be able to calculate and journalize                  Chapter 11
   • Property Plant and Equipment
     o Impairment
     o Depreciation
     o Amortization

II. Students will be able to journalize                              Chapter 12
    • Investments
      o Trading securities
      o Securities available for sale
      o Equity method
      o Consolidated financial statements

III. Students will be able to journalize                              Chapter 16
     • Year-end Deferred taxes
       o Reconcile pretax accounting
       o Income to taxable income
       o Deferred tax assets
IV. Students will be able to journalize bond transactions  
   • Sale of Bonds  
     o Discount  
     o Premium  
     o Periodic interest payment  
     o Retirement of bonds  

V. Students will be able to journalize lease transactions  
   • Leases  
     o Value  
     o Option to buy  
     o Life of lease  
     o Title  

VI. Students will be able to journalize pension transactions  
   • Costs  
     o Defined contribution plan  
     o Defined benefit plan  
     o Pension expense  
       1. Service costs  
       2. Accrued interest  
       3. Return on assets  
       4. Prior service costs  
       5. Loss or gains  

VII. Students will be able to journalize various  
     • Corporation equity transactions  
       o Sale of stock  
       o Treasury stock  
       o Dividends  
       o Quasi reorganizations  

VIII. Students will be able to compute and analyze  
      • Accounting Ratios  
        o Profitability  
        o Liquidity  
        o Turnover ratios  
        o Leverage ratios