Advanced Accounting I
ACC 331, 3 credit hours
13WIN1
6:00 – 10:30 PM Mondays
Instructor: Tim Koehn
E-mail: tim@koehnbookkeeping.com
Phone: Business (308) 381-1739
Home (308) 384-7812

Course Description: The course will build upon the concepts covered in prior accounting courses. The focus will primarily be on financial accounting concepts and methods of analysis applicable to accounting for partnerships, branches, and combined, consolidated financial statements. Prerequisite: Accounting 232 with a C or higher or permission.

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Objectives:

➢ Establish branch office accounting systems, record revenue and expense transactions, and billing branches for inventory shipments.
➢ Prepare combined financial statements, record business combination, define purchase method, and compute goodwill.
➢ Prepare consolidated financial statements and define conditions for consolidation.
➢ Use equity method and compute minority share.
➢ Adjust and recognize intercompany transactions.
➢ Adjust sub equity changes.
➢ Adjust international transaction.
➢ Prepare international statements.
➢ Record partnership transactions.

Grading: The grade will consist of 4 tests or projects to demonstrate mastery of the course objectives.

Attendance: Student attendance in each class session is required. It is the responsibility of each instructor to record absences for each session. How your attendance or lack of attendance affects your grade is left to the discretion of the instructor. If you will be absent for a class, a message on my business voice mail will be appreciated.

Class Participation: Class participation and questioning are welcome. I need to know if the text or my lecture has not explained a concept thoroughly.

Learning Strategy: Lecture method.