

SENIOR SEMINAR in ACCOUNTING, ACC 496, 3 credit hours
Autumn Term, Instructor: Doug Johnson
Thursday (6:00-10:30 PM)

TEXTBOOK:

2010 Wiley CPA Exam Review-Regulation-ISBN-978-0470-45352-0
2010 Wiley CPA Exam Review-Auditing & Attestation-978-0470-45349-0
2010 Wiley CPA Exam Review-Financial Accounting & Reporting-
ISBN-978-0470-45351-3
2010 Wiley CPA Exam Review-Business and Environment & Concepts-
ISBN-978-0470-45350-6
Publisher is Wiley and authors are Whittington & Delaney

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COURSE OBJECTIVE: With the guidance of a faculty member, students will review all aspects of accountancy required by the “Revised and Substituted Rules of the Nebraska State Board of Public Accountancy.” At the conclusion of the course, to demonstrate the knowledge and skills expected upon completion of the major, students will complete a standardized examination designed to measure the knowledge and skills required for public accountancy. Satisfactory completion of this course will demonstrate a solid understanding of the major, as well as the confidence and skills to work with existing and emerging aspects of the professional field. Prerequisite: Interdisciplinary Studies 206, senior standing, C or higher for all accounting courses completed, and permission.

GRADE BREAKDOWN: Your grade will consist of 4 tests during the Autumn term:

95-100% = A+	80-84% = B	65-69% = D+
90-94% = A	75-79% = C+	60-64% = D
85-89% = B+	70-74% = C	Below 60%=U

ATTENDANCE: Student attendance in each class session is required. It is the responsibility of each instructor to take role in each session and record absences. If you will be absent a class you may leave a message on my answering service.

CLASS PARTICIPATION: Class participation is welcome. Questions indicate you are thinking and learning.

TESTS: Contents will be announced before test. e-mail name: doane CPA last name test
Assignments are as follows:

August	19	Financial accounting and reporting
	26	Financial accounting and reporting,
September	2	Financial accounting and reporting, Test
	9	Auditing and attestation
	16	Auditing and attestation, Test
	23	Business environment and concepts, Test
October	7	Regulations
	14	Regulations, Test

CURRICULUM

Student will be able to prepare financial reports	Financial accounting and reporting Basic theory Financial reporting Inventory Fixed assets Monetary current assets Monetary current liabilities Present value Deferred taxes Stockholders' equity Investments Statement of cash flows Business combinations Business consolidations Derivative instruments Hedging activities Governmental accounting Not-for-Profit accounting
Student will be able to define audit process	Auditing Engagement planning Internal control Evidence Audit sampling Computers Reporting
Student will be able to define company environment	Business environment Business strategy Information Technology Economics Financial management Risk management Capital budgeting Performance measures Cost measurement Planning and analysis
Student will be able to define responsibilities/law	Regulation Professional responsibilities Federal Securities Acts Contracts Sales Commercial paper Secured transactions

Bankruptcy
Debtor-creditor relationships
Agency
Regulation of employment
Regulation of environment
Property
Insurance

Student will be able to compute federal taxes

Federal taxation
Individual
Transactions in property
Partnership
Corporate
Gift and estate