

TEXT: *Accounting: Information for Business Decisions*; Cunningham, et al; 2nd edition (required), ISBN 0-324-18599-5

CALCULATORS: Basic 6 function calculators may (and should) be used for any class activity including exams

METHODS OF INSTRUCTION: Primarily through lecture, demonstration, and homework review. Questions are encouraged and participation is expected.

ATTENDANCE: Each chapter in this course builds upon the foundation of earlier chapters. Absences will impair ability to master new material; the result will be lower grades without an imposed penalty. If the student expects to learn, (s)he must attend class.

METHODS OF LEARNING: Reading for the chapter should be done prior to the scheduled lecture on that chapter. This initial reading should be done in order to become familiar with the issues and to identify potential problem areas. After the lecture over the chapter, reread for mastery.

For the majority of students, failure to do homework results in failure to master the course content. Be prepared to solve assigned problems in class when called upon.

Problems should be done in pencil. **Problems should be neat, legible, and in good form.** It is best to try to do the assignments without referring to the text unless absolutely necessary. As problems are discussed, make corrections in a different color; this will help identify problem areas to study for exams.

Each chapter begins with a set of basic questions. At the conclusion of each chapter, refer back to these questions and confirm that you can answer each of them.

EXAMS: There will be three unit exams. Many, if not all, exams will be take-home exams. Be advised – take-home exams are more challenging than in-class exams. Make-up of an in-class exam is allowed at the sole discretion of the instructor and only under the most extreme circumstances, (and then require the signatures of three physicians, the governor of Utah, and the Archbishop of Canterbury). In other words, don't miss scheduled exams. Take-home exams must be submitted as scheduled.

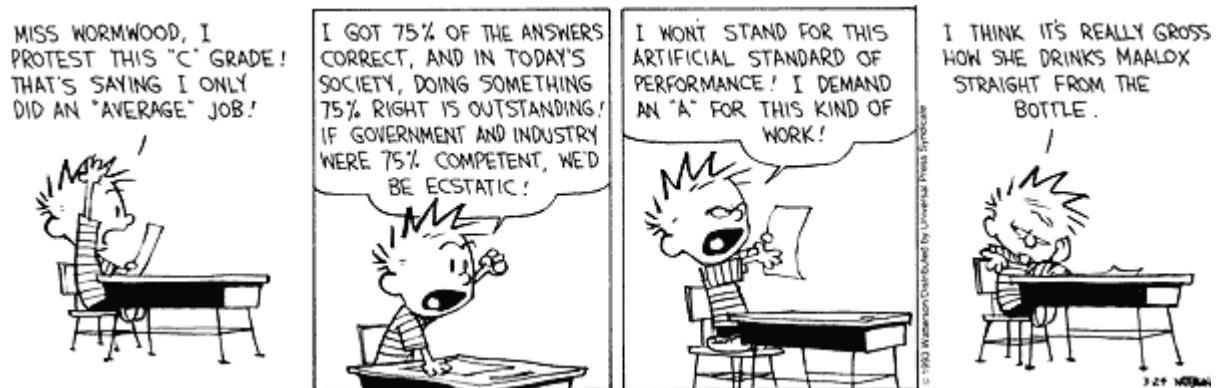
GRADES: The final grade will be determined as follows:

3 exams (@ 100)	300	A	270-300
		B	240-269
		C	210-239
		D	180-209
Total	<u>300</u>	F	0-179

ACADEMIC DISHONESTY: The Doane College Academic Integrity Policy will be adhered to in this class. **All projects and tests will represent your own work.** Any use of others' ideas and words without proper citation is plagiarism and will result in penalties to be determined by the instructor and/or the dean of undergraduate studies. Students may work together to complete homework assignments, but work should be substantially one's own. In-class exams are to the work of each individual only; exams are closed book, no notes, and no conversation. Violations of this policy will result in withdrawal or failure, and will be reported to the dean for appropriate action.

Date	Discussion/Reading Assignment/Exams	Homework	
03/20	Introduction Chapter 3 – Developing a Business Plan: Cost-Volume-Profit Analysis	<i>For <u>each</u> chapter, I recommend you to do all the Excel problems</i>	
03/27	Chapter 4 – Developing a Business Plan: Budgeting	Chapter 3	19 (skip req 2), 20, 22 (skip 3&4), 24
04/03	UNIT EXAM: Chapters 3-4 Chapter 11 – Developing a Business Plan for a Manufacturing Company -- Cost-Volume-Profit Planning and Analysis	Chapter 4	19, 20, 21, 22, 23, 24
04/10	Chapter 12 -- Developing a Business Plan for a Manufacturing Company: Budgeting	Chapter 11	27, 29, 35, 37
04/17	UNIT EXAM: Chapters 11-12 (if take home, due by Fri, 11/23) Chapter 15 – Short Term Planning Decisions	Chapter 12	Handout, 33, 34, 41, 45
04/24	Chapter 16 – Product Costing Systems in Manufacturing Operations	Chapter 15	17, 18, 22, 23, 25
05/01	Chapter 17 – Standard Costs and Variance Analysis for Decision Making Chapter 18 – Modern Developments in Managing Operations	Chapter 16	22, 30, 32, 33
05/08	UNIT EXAM: Chapters 15-18	Chapter 17 Chapter 18	22, 24, 25, 37, 38 none

The instructor reserves the right to revise the schedule and/or assignments as the quarter develops. It is the student's responsibility to keep up to date with any such revisions.



Chapter 15 handout problem

Bill has just returned from a duck hunting trip. He has brought home eight ducks. Bill's wife hates to clean ducks, and to discourage Bill from further hunting, she has presented Bill with the following cost estimate per duck:

Camper and Equipment:	
Cost, \$12,000; usable for eight seasons;	
10 trips per season	\$150
Travel Expense (pickup truck)	
100 miles at \$0.12 per mile	
(gas oil and tires -- \$0.07 per mile;	
depreciation and insurance -- \$0.05 per mile)	12
Shot gun shells (two boxes)	20
Boat:	
Cost, \$2,320; usable for eight seasons;	
10 trips per season	29
Hunting license:	
Cost, \$30 for the season; 10 trips per season	3
Money lost playing poker:	
Loss, \$18 (Bill plays poker every weekend)	18
A fifth of Old Grandad:	
Cost \$8.00 (used to ward off the cold)	<u>8</u>
Total Cost	\$240
Cost per duck (\$240 / 8 ducks)	\$ 30

Required:

1. Assuming that the duck hunting trip Bill has just completed is typical, what costs are relevant to a decision as to whether Bill should go duck hunting again this season?
2. Suppose that Bill gets lucky on his next hunting trip and shoots ten ducks in the amount of time it took him to shoot 8 ducks on his last trip. How much would it have cost him to shoot the last two ducks?
3. Which costs are relevant in a decision of whether Bill should give up hunting? Explain.